

Press release

Frankfurt am Main
30 April 2024
Page 1 of 2

Auction result of the new 2.10 % five-year Green Federal notes of 2024 (2029) Increase of the conventional 2.10 % five-year Federal notes series 189 of 2024 (2029)

The result of the auction of 30 April 2024 for the

2.10 % five-year Green Federal notes of 2024 (2029)

Maturity: 12 April 2029

ISIN DE000BU35025

was as follows:

Bids		€ 5,158.00 mn
Competitive bids	€ 1,370.00 mn	
Non-competitive bids	€ 3,788.00 mn	
Allotment		€ 2,722.80 mn
- Lowest accepted price	97.89 %	
- Weighted average price	97.90 %	
- Average yield	2.55 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	60 %	
Cover ratio	1.9	
Retention quote		€ 277.20 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 3,000.00 mn

1) Placing by the German Finance Agency in the secondary market

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 2.10 % five-year Green Federal notes of 2024 (2029) for expenditures that comply, on the date of the issue of the 2.10 % five-year Green Federal notes of 2024 (2029), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

Increase of the conventional 2.10 % five-year Federal notes series 189 of 2024 (2029)

Furthermore, with effect from 3 May 2024, the outstanding volume of the conventional twin notes, the 2.10 % five-year Federal notes series 189 of 2024 (2029), due on 12 April 2029, ISIN DE000BU225026, is increased by € 1 billion. This increase will be added to the Federal Government's own holdings. The outstanding volume of the conventional 2.10 % five-year Federal notes series 189 of 2024 (2029) is now € 17 billion.