

Press release

Frankfurt am Main
23 January 2024

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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 23 January 2024 for the

6-months Bills of the ESM

Maturity: 18 July 2024 (175 interest days)

ISIN: EU000A3JZSG3

Common Code: 275382027

was as follows:

Bids		€ 2,688.00 mn
Competitive bids	€ 885.00 mn	
Non-competitive bids	€ 1,803.00 mn	
Allotment / Issue volume		€ 1,033.02 mn
- Highest accepted yield	3.760 %	
- Weighted average yield	3.730 %	
- Average price	98.21910 %	
- Allotment		
- for bids at the highest accepted yield	100 %	
- for non-competitive bids	34 %	
Cover ratio	2.6	