

T2-T2S – CLM/RTGS testing schedules UTEST

As of 18/07/2022, the schedule of the TARGET Services T2-T2S are aligned and hence the T2-T2S synchronised standard day schedule is followed from Monday-Thursday and T2-T2S Synchronised Release day schedule will be followed on Fridays when a deployment is scheduled. As of 19/07/2022, the cut-off for Data Propagation is at 15:30 CET. Please refer below the T2-T2S Synchronised standard day and T2-T2S synchronised Release day schedule.

T2-T2S synchronised standard day schedule

	CLM Standard & Synchronised Day	RTGS Standard & Synchronised Day	T2S Schedule
Start of RTGS RTS II and Settlement Window for Interbank and Customer Payments	-	06:30	-
DVP / Cash Settlement Restrictions cut-off			14:30
Collateral reimbursement (EUR)			15:00
Bilaterally Agreed Treasury Management (BATM) / CBO cut-off (EUR)			15:10
Cut-off for customer payments in T2			
Inbound LTO cut-off for T2S / Optional Cash sweep (EUR) in T2S	-	15:15	15:15
Cut-off for CLM RTS			
Cut-off for RTGS RTS II and Settlement window for Interbank and Customer Payments. Execution of Standing Orders after last settlement attempt	15:30	15:30	15:30
General cut-off for standing facilities	15:45	-	-
CB cut-off for standing facilities	16:10	-	-
Change of business day			
Start of day	16:15	16:15	16:15
Start of CLM RTS Feeds from CMS to T2S	16:30	-	16:30
Execution of standing orders in CLM			
Start of RTGS RTS I and Execution of Standing Orders in RTGS	17:00	17:00	-
Start of NTS / cash injection	-	-	17:15
End of Testing	19:00	19:00	19:00

T2-T2S - CLM/RTGS - testing schedules during the extended period of testing time

	CLM Standard & Synchronised Day	RTGS Standard & Synchronised Day	CLM Release Day	RTGS Release Day
Start of RTGS RTS II and Settlement Window for Interbank and Customer Payments	-	06:30	-	06:30
Cut-off for customer payments in T2 Inbound LTO cut-off for T2S / Optional Cash sweep (EUR) in T2S	-	16:15	-	13:45
Cut-off for CLM RTS Cut-off for RTGS RTS II and Settlement window for Interbank and Customer Payments. Execution of Standing Orders after last settlement attempt	16:30	16:30	14:00	14:00
General cut-off for standing facilities	16:45	-	14:15	-
CB cut-off for standing facilities	17:10	-	14:40	-
Change of business day				
Start of day	17:15	17:15	14:45	14:45
Start of CLM RTS Feeds from CMS to T2S	17:30	-	15:00	-
Execution of standing orders in CLM Start of RTGS RTS I and Execution of Standing Orders in RTGS	18:00	18:00	15:30	15:30
Start of NTS / cash injection	-	-	-	-
End of Testing	19:00	19:00	17:30	17:30

T2-T2S synchronised Release day schedule

	CLM Release Day	RTGS Release Day	T2S Release day
Start of RTGS RTS II and Settlement Window for Interbank and Customer Payments	-	06:30	-
DVP / Cash SR cut-off			13:00
Collateral reimbursement (EUR)			13:30
BATM / CBO cut-off (EUR)			13:40
Cut-off for customer payments in T2			
Inbound LTO cut-off for T2S / Optional Cash sweep (EUR) in T2S	-	13:45	13:45
Cut-off for CLM RTS			
Cut-off for RTGS RTS II and Execution of Standing Orders after last settlement attempt	14:00	14:00	-
General cut-off for standing facilities	14:15	-	-
CB cut-off for standing facilities	14:40	-	-
Change of business day			
Start of day	14:45	14:45	14:45
Start of CLM RTS Feeds from CMS to T2S	15:00	-	15:00
Execution of standing orders in CLM			
Start of RTGS RTS I and Execution of Standing Orders in RTGS	15:30	15:30	-
Start of NTS / cash injection	-	-	15:45
End of Testing	17:30	17:30	17:30