

Conference on Regulating Financial Markets

Program

Venue: Room E.20 House of Finance, Campus Westend, Goethe University

Monday, 14 August 2023

10:30 – 11:00 *Registration and a welcoming coffee*

Session 1: Bank Failures and Regulatory Intervention

Chair: Thomas Kick (Deutsche Bundesbank)

11:00 – 11:45 **Smooth versus Harsh Regulatory Interventions and Policy Equivalence**

Presenter: **Linda Schilling** (Olin Business School WUSTL)

Discussant: **Oren Sussman** (Saïd Business School Oxford)

11:45 – 12:30 **Similar Investors**

Presenter: **Diane Pierret** (University of Luxembourg)

Discussant: **Leonardo Elias** (Federal Reserve Bank of New York)

12:30 – 13:45 *Lunch Break*

Session 2: Corporate Finance and Green Investments

Chair: Sascha Steffen (Frankfurt School)

13:45 – 14:30 **Corporate Credit Provision**

Presenter: **Nina Boyarchenko** (Federal Reserve Bank of New York)

Discussant: **Arkodipta Sarkar** (National University of Singapore)

14:30 – 15:15 **Investments that Make our Homes Greener: The Role of Regulation**

Presenter: **Lakshmi Naaraayanan** (London Business School)

Discussant: **Tobias Berg** (Goethe University)

15:15 – 15:45 *Coffee Break*

- 15:45 – 16:45 **Keynote address**
Chair: Rainer Haselmann (Goethe University)
José-Luis Peydró (Imperial College London)
- 16:45 – 17:15 *Coffee Break*
Session 3: Leveraged Lending
Chair: Lotta Heckmann-Draisbach (Deutsche Bundesbank)
- 17:15 – 18:00 **Nonbank Market Power in Leveraged Lending**
Presenter: **Franz Hinzen** (NYU Stern)
Discussant: **Thomas Mosk** (Queen Mary University London)
- 18:10 **Bus transfer to Conference Dinner**
- 18:30 **Conference Dinner** (*by invitation only*)

Tuesday, 15 August 2023

- 8:30 – 9:00 *Coffee*
Session 4: Monetary Policy and Bank Liquidity
Chair: tba
- 9:00 – 9:45 **Excess Reserves and Monetary Policy Tightening**
Presenter: **Stefan Greppmair** (Deutsche Bundesbank)
Discussant: **Tim Eisert** (Erasmus University Rotterdam and CEPR)
- 9:45 – 10:30 **Local Recessions: Evidence from Bank Liquidity Squeezes**
Presenter: **Shohini Kundu** (UCLA Anderson)
Discussant: **Tatyana Marchuk** (BI Norwegian Business School)
- 10:30 – 10:45 *Coffee Break*
- 10:45 – 11:45 **Keynote address**
Chair: Tobias Tröger (Goethe University)
Jill E. Fisch (University of Pennsylvania)
- 11:45 – 12:00 *Coffee Break*
Session 5: Risks in Banks
Chair: tba
- 12:00 – 12:45 **From the Saving Glut to Financial Instability: Evidence from the Silicon Valley Bank Failure**
Presenter: **Guillaume Vuilleme** (HEC Paris)
Discussant: **Martin Götz** (Deutsche Bundesbank)

12:45 – 13:30 **Do G-SIBs engage in window-dressing behavior? An empirical analysis**

Presenter: **Carina Schlam** (Deutsche Bundesbank)

Discussant: **Falk Bräuning** (Federal Reserve Bank of Boston)

13:30 – 14:35 *Lunch Break (End of Conference)*

ORGANIZING COMMITTEE:

Rainer Haselmann (Goethe University, Center for Adv. Studies on the Foundations of Law and Finance, and CEPR)

Thomas Kick (Deutsche Bundesbank)

Sascha Steffen (Frankfurt School of Finance & Management, Center for European Transformation)

Tobias Tröger (Goethe University, Center for Adv. Studies on the Foundations of Law and Finance)