

MFI-ID _____
 HCB's counterparty _____
 Address _____



Deutsche Bundesbank
 Zentralbereich Märkte
 Kreditforderungsmanagement
 Postfach 11 12 32
 D-60047 Frankfurt

MACCs (Mobilisation and Administration of Credit Claims) Notification of credit assessment systems used

To assess the eligibility of debtors of credit claims under German law that we have submitted in MACCs as eligible collateral to the Deutsche Bundesbank in its function as CCB representing the as HCB, we have decided to use the following credit assessment procedures pursuant to the choice made with our HCB.¹

Sector corporates			Country	Public sector	
ICAS	ECAI	IRB		ECAI	IRB
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Germany	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>

Please note:

In MACCs, the rating type 'ECAI' for public sector entities is applicable both, for public sector entities of class 1 (= MACCs debtor type PSE1) and of class 2 (= MACCs debtor type PSE2) that have an ECAI rating as well as public sector debtors of both classes without an ECAI rating, for which a rating decision is derived using the 'implicit PSE rule'. Thus, each counterparty using the rating type 'ECAI' for public sector entities is obliged to inform Deutsche Bundesbank immediately of any change of the ECAI rating of the respective public sector entity if that change has an impact on the collateral value of the respective credit claim.

Place, date

Name of the company or company stamp and
signature(s) of the HCB's counterparty

¹ This is also the case for issuers of other securities that are not published by the ECB in the list of collateral for monetary policy operations.