

I. Debt securities issued by residents

3j) Gross sales of debt securities quoted in units

€ million, market value

Period	Total	Structured products					Other structured debt securities (including credit-linked notes, convertible bonds and bonds with warrants)	Other debt securities quoted in units	Participation certificates
		Total	Certificates	Warrants	Reverse convertibles				
Total									
2020	134,790	129,111	47,133	80,630	1,280	68	2,983	2,697	
2021	77,447	75,074	33,006	39,820	2,199	49	2,304	69	
2022	84,118	79,080	27,032	50,045	1,743	260	4,987	52	
2023	61,653	54,311	24,561	27,101	2,486	163	7,202	141	
2023 Feb.	5,671	4,703	2,166	2,342	193	2	967	–	
Mar.	6,697	6,027	2,117	3,705	204	2	665	4	
Apr.	4,650	3,831	1,614	2,047	169	2	817	2	
May	5,774	4,942	2,187	2,546	178	31	830	2	
June	5,263	4,687	2,326	2,153	207	1	575	2	
July	4,351	4,096	2,264	1,636	195	1	215	40	
Aug.	5,070	4,561	2,337	1,996	205	24	509	–	
Sep.	4,110	3,936	2,296	1,414	187	40	157	16	
Oct.	4,121	3,917	1,787	1,939	157	33	172	32	
Nov.	5,614	4,508	1,886	2,171	447	4	1,091	16	
Dec.	4,077	4,048	1,762	2,105	180	1	5	24	
2024 Jan.	7,455	5,441	2,318	2,493	614	16	1,990	24	
Feb.	5,846	5,570	2,128	2,835	596	12	275	–	
Mar.	5,789	5,467	1,888	3,119	455	5	283	40	
Bank debt securities									
2020	27,762	26,578	14,672	10,786	1,052	68	1,184	–	
2021	26,928	26,429	19,623	4,881	1,876	49	498	–	
2022	31,490	26,620	17,886	6,946	1,528	260	4,870	–	
2023	32,251	25,050	18,246	4,318	2,328	157	7,201	–	
2023 Feb.	3,205	2,238	1,554	506	175	2	967	–	
Mar.	3,113	2,448	1,627	624	195	2	665	–	
Apr.	2,610	1,793	1,301	328	162	2	817	–	
May	3,176	2,345	1,746	409	160	31	830	–	
June	2,835	2,260	1,670	397	192	1	575	–	
July	2,436	2,221	1,771	276	173	1	215	–	
Aug.	2,867	2,358	1,864	281	189	24	509	–	
Sep.	2,166	2,009	1,571	224	179	35	157	–	
Oct.	1,943	1,770	1,314	271	153	33	172	–	
Nov.	3,113	2,023	1,347	241	431	4	1,091	–	
Dec.	1,467	1,462	1,038	264	159	1	5	–	
2024 Jan.	4,403	2,413	1,545	307	544	16	1,990	–	
Feb.	2,796	2,521	1,550	366	592	12	275	–	
Mar.	2,512	2,229	1,351	424	451	2	283	–	
Corporate bonds (non-MFIs) ¹									
2020	107,028	102,533	32,460	69,844	228	–	1,799	2,697	
2021	50,519	48,645	13,382	34,939	324	–	1,805	69	
2022	52,629	52,460	9,146	43,098	215	–	117	52	
2023	29,402	29,261	6,315	22,782	157	6	0	141	
2023 Feb.	2,466	2,466	611	1,836	18	–	–	–	
Mar.	3,583	3,579	490	3,081	8	–	–	4	
Apr.	2,040	2,038	312	1,718	7	–	–	2	
May	2,598	2,596	442	2,137	17	–	–	2	
June	2,429	2,427	656	1,756	14	1	–	2	
July	1,915	1,875	493	1,360	22	–	–	40	
Aug.	2,203	2,203	473	1,714	15	–	–	–	
Sep.	1,943	1,927	725	1,190	7	5	–	16	
Oct.	2,178	2,146	474	1,668	4	–	–	32	
Nov.	2,501	2,485	539	1,930	16	–	–	16	
Dec.	2,610	2,586	724	1,841	20	–	–	24	
2024 Jan.	3,053	3,029	772	2,186	70	–	–	24	
Feb.	3,050	3,050	577	2,468	4	–	–	–	
Mar.	3,278	3,238	537	2,694	4	3	–	40	

¹ Including cross-border financing within groups.