

XIII Financial assets and liabilities of the sectors in 2017 (consolidated)

End-of-year level; € billion

Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	131.3	.	.	.	131.3
Currency and deposits	571.3	1,740.3	93.1	148.6	419.8	2,401.8
Currency and transferable deposits	433.6	1,142.1	60.8	51.4	24.7	1,279.0
Time deposits and savings deposits ³	137.7	598.1	32.3	97.1	395.1	1,122.7
Debt securities	42.9	1,561.5	937.6	10.9	430.9	2,940.9
short-term debt securities	2.7	7.5	5.6	0.1	6.5	19.8
long-term debt securities	40.2	1,554.0	932.0	10.8	424.4	2,921.2
Memo item						
Debt securities of domestic sectors	17.1	986.2	137.3	8.1	51.8	1,183.4
Debt securities of the rest of the world	25.8	575.2	800.3	2.9	379.1	1,757.5
Loans	372.3	3,376.7	27.9	138.5	275.8	3,818.9
short-term loans	238.5	341.6	0.0	86.9	31.8	460.3
long-term loans	133.9	3,035.1	27.9	51.6	244.0	3,358.6
Memo item						
Loans to domestic sectors	73.5	2,918.1	7.4	67.8	218.5	3,211.9
Domestic corporations	66.8	889.4	7.4	47.5	41.0	985.3
General government	6.7	402.7	.	0.0	96.1	498.8
Households	.	1,626.0	.	20.4	81.4	1,727.8
Loans to the rest of the world	298.8	458.6	20.5	70.7	57.2	607.0
Equity and investment fund shares	2,130.9	376.4	930.5	185.8	1,292.9	2,785.6
Equity	1,959.4	199.2	501.5	162.7	243.7	1,107.1
Listed shares of domestic sectors	332.2	21.8	118.9	43.8	11.9	196.5
Listed shares of the rest of the world	48.3	19.5	318.3	21.0	4.7	363.5
Other equity ⁴	1,578.9	157.9	64.3	97.9	227.0	547.1
Investment fund shares	171.5	177.1	429.0	23.1	1,049.2	1,678.5
Money-market fund shares	1.6	0.4	8.1	0.6	4.0	13.0
Non-MMF investment fund shares	170.0	176.8	420.9	22.6	1,045.2	1,665.4
Insurance technical reserves	54.2	0.0	.	.	.	0.0
Financial derivatives and employee stock options	34.2	492.3	18.2	31.0	3.5	545.0
Other accounts receivable	503.0	192.3	37.0	13.0	60.8	303.1
Total	3,708.9	7,870.8	2,044.4	527.8	2,483.6	12,926.6
Liabilities						
Monetary gold and special drawing rights	.	14.3	.	.	.	14.3
Currency and deposits	.	5,343.1	.	.	.	5,343.1
Currency and transferable deposits	.	3,371.2	.	.	.	3,371.2
Time deposits and savings deposits ³	.	1,971.9	.	.	.	1,971.9
Debt securities	206.5	1,130.7	.	118.0	19.7	1,268.3
short-term debt securities	2.6	107.6	.	2.3	0.9	110.8
long-term debt securities	203.9	1,023.1	.	115.7	18.8	1,157.5
Memo item						
Debt securities held by domestic sectors	69.2	525.0	.	67.1	3.9	596.1
Debt securities held by the rest of the world	137.3	605.7	.	50.9	15.7	672.3
Loans	1,546.1	.	60.7	369.6	60.2	490.4
short-term loans	426.0	.	0.0	188.1	43.4	231.5
long-term loans	1,120.1	.	60.7	181.5	16.7	258.9
Memo item						
Loans granted by domestic sectors	898.7	.	58.3	156.9	2.7	217.9
Domestic corporations	834.2	.	58.3	156.9	2.7	217.9
General government	64.5	.	.	0.0	.	0.0
Loans granted by the rest of the world	647.5	.	2.4	212.7	57.4	272.5
Equity and investment fund shares	3,076.9	482.8	2,107.5	71.3	286.6	2,948.1
Equity	3,076.9	480.4	.	71.3	286.6	838.3
Listed shares held by domestic sectors	721.1	24.0	.	23.9	46.6	94.5
Listed shares held by the rest of the world	960.7	34.1	.	42.4	80.9	157.5
Other equity ⁴	1,395.1	422.3	.	5.0	159.0	586.4
Investment fund shares	.	2.4	2,107.5	.	.	2,109.8
Money-market fund shares	.	2.4	.	.	.	2.4
Non-MMF investment fund shares	.	.	2,107.5	.	.	2,107.5
Insurance technical reserves	263.7	26.8	.	4.0	2,061.7	2,092.5
Financial derivatives and employee stock options	63.4	460.0	9.3	16.6	1.9	487.8
Other accounts payable	492.0	107.5	17.5	8.5	100.5	234.0
Total	5,648.7	7,565.2	2,194.9	588.0	2,530.4	12,878.6
Net financial assets	- 1,939.8	305.5	- 150.5	- 60.2	- 46.8	48.0

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

End-of-year level; € billion

General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	14.3	145.7	Monetary gold and special drawing rights
354.8	2,360.1	62.4	2,422.5	3,348.7	1,620.6	7,371.0	Currency and deposits
126.7	1,485.8	36.5	1,522.3	2,082.6	1,156.5	4,518.2	Currency and transferable deposits
228.1	874.3	25.9	900.2	1,266.0	464.1	2,852.8	Time deposits and savings deposits ³
127.7	122.6	34.8	157.4	328.0	1,854.3	5,123.2	Debt securities
0.2	2.5	2.7	5.2	8.1	155.9	183.8	short-term debt securities
127.5	120.1	32.1	152.2	319.9	1,698.4	4,939.4	long-term debt securities
							Memo item
10.9	82.9	17.6	100.5	128.5	1,854.3	3,166.2	Debt securities of domestic sectors
116.8	39.7	17.2	56.9	199.6	.	1,957.1	Debt securities of the rest of the world
161.3	.	.	.	533.6	1,000.4	5,352.8	Loans
37.0	.	.	.	275.5	438.9	1,174.7	short-term loans
124.2	.	.	.	258.1	561.5	4,178.1	long-term loans
							Memo item
64.5	.	.	.	138.1	1,000.4	4,350.3	Loans to domestic sectors
64.5	.	.	.	131.3	919.9	2,036.6	Domestic corporations
.	.	.	.	6.7	79.4	584.9	General government
.	.	.	.	.	1.0	1,728.9	Households
96.7	.	.	.	395.5	.	1,002.6	Loans to the rest of the world
573.9	1,243.9	88.8	1,332.7	4,037.5	1,887.1	8,710.1	Equity and investment fund shares
545.6	648.0	14.0	662.0	3,167.0	1,690.7	5,964.9	Equity
48.8	227.9	10.2	238.1	619.1	1,118.2	1,933.7	Listed shares of domestic sectors
9.9	103.3	3.8	107.1	165.3	.	528.8	Listed shares of the rest of the world
486.9	316.8	.	316.8	2,382.6	572.6	3,502.3	Other equity ⁴
28.2	595.9	74.8	670.7	870.5	196.3	2,745.3	Investment fund shares
0.0	2.7	0.2	2.9	4.5	0.3	17.8	Money-market fund shares
28.2	593.2	74.6	667.8	866.0	196.1	2,727.5	Non-MMF investment fund shares
0.9	2,198.0	.	2,198.0	2,253.1	103.1	2,356.2	Insurance technical reserves
- 42.3	.	.	.	- 8.1	489.8	1,026.7	Financial derivatives and employee stock options
105.6	31.1	.	31.1	639.7	201.6	1,144.4	Other accounts receivable
1,281.8	5,955.8	186.0	6,141.8	11,132.5	7,171.1	31,230.2	Total
Liabilities							
.	.	.	.	.	14.0	28.3	Monetary gold and special drawing rights
14.3	.	.	.	14.3	2,013.6	7,371.0	Currency and deposits
4.9	.	.	.	4.9	1,142.1	4,518.2	Currency and transferable deposits
9.4	.	.	.	9.4	871.5	2,852.8	Time deposits and savings deposits ³
1,691.3	.	.	.	1,897.8	1,957.1	5,123.2	Debt securities
48.8	.	.	.	51.4	21.5	183.8	short-term debt securities
1,642.5	.	.	.	1,846.4	1,935.5	4,939.4	long-term debt securities
							Memo item
646.6	.	.	.	715.8	1,957.1	3,268.9	Debt securities held by domestic sectors
1,044.7	.	.	.	1,182.0	.	1,854.3	Debt securities held by the rest of the world
584.9	1,711.8	17.1	1,728.9	3,859.9	1,002.6	5,352.8	Loans
88.9	54.4	0.7	55.1	570.0	373.1	1,174.7	short-term loans
496.0	1,657.3	16.5	1,673.8	3,289.9	629.4	4,178.1	long-term loans
							Memo item
505.5	1,711.8	16.1	1,727.8	3,132.0	1,002.6	4,352.5	Loans granted by domestic sectors
505.5	1,711.8	16.1	1,727.8	3,067.5	905.8	4,191.2	Domestic corporations
.	.	.	.	64.5	96.7	161.3	General government
79.4	0.0	1.0	1.0	727.9	.	1,000.4	Loans granted by the rest of the world
.	.	.	.	3,076.9	2,685.1	8,710.1	Equity and investment fund shares
.	.	.	.	3,076.9	2,049.7	5,964.9	Equity
.	.	.	.	721.1	528.8	1,344.4	Listed shares held by domestic sectors
.	.	.	.	960.7	.	1,118.2	Listed shares held by the rest of the world
.	.	.	.	1,395.1	1,520.8	3,502.3	Other equity ⁴
.	.	.	.	.	635.5	2,745.3	Investment fund shares
.	.	.	.	.	15.4	17.8	Money-market fund shares
.	.	.	.	.	620.1	2,727.5	Non-MMF investment fund shares
0.0	.	.	.	263.7	.	2,356.2	Insurance technical reserves
.	.	0.4	0.4	63.8	475.2	1,026.7	Financial derivatives and employee stock options
103.9	17.3	.	17.3	613.2	297.2	1,144.4	Other accounts payable
2,394.4	1,729.1	17.5	1,746.5	9,789.6	8,444.7	31,112.9	Total
-1,112.6	4,226.7	168.5	4,395.3	1,342.9	-1,273.6	117.3	Net financial assets

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End-of-year level; € billion

Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	135.8	.	.	.	135.8
Currency and deposits	582.2	1,832.6	100.3	161.8	389.4	2,484.0
Currency and transferable deposits	446.9	1,192.9	64.0	61.6	23.2	1,341.6
Time deposits and savings deposits ³	135.3	639.7	36.4	100.1	366.2	1,142.4
Debt securities	46.4	1,590.7	954.1	12.9	449.1	3,006.9
short-term debt securities	3.6	8.2	7.0	0.1	5.0	20.2
long-term debt securities	42.8	1,582.5	947.1	12.9	444.1	2,986.7
Memo item						
Debt securities of domestic sectors	16.9	1,011.5	146.3	9.1	57.7	1,224.7
Debt securities of the rest of the world	29.5	579.2	807.8	3.9	391.4	1,782.2
Loans	368.2	3,519.0	32.1	154.0	319.0	4,024.2
short-term loans	246.2	356.0	0.0	93.0	37.1	486.0
long-term loans	121.9	3,163.0	32.1	61.1	281.9	3,538.2
Memo item						
Loans to domestic sectors	76.8	3,013.0	7.7	74.3	212.7	3,307.8
Domestic corporations	69.7	940.8	7.7	51.5	54.9	1,054.9
General government	7.1	388.8	.	0.0	93.6	482.4
Households	.	1,683.5	.	22.8	64.2	1,770.5
Loans to the rest of the world	291.4	506.0	24.4	79.7	106.3	716.4
Equity and investment fund shares	2,221.4	361.9	894.2	211.1	1,450.4	2,917.6
Equity	2,055.0	185.9	460.1	187.4	367.0	1,200.4
Listed shares of domestic sectors	302.6	7.2	92.1	97.3	10.1	206.8
Listed shares of the rest of the world	39.9	19.6	294.1	27.7	5.6	347.1
Other equity ⁴	1,712.5	159.1	73.8	62.3	351.3	646.5
Investment fund shares	166.4	176.0	434.1	23.8	1,083.3	1,717.2
Money-market fund shares	1.0	0.1	9.9	0.4	3.5	14.0
Non-MMF investment fund shares	165.4	175.8	424.2	23.4	1,079.8	1,703.2
Insurance technical reserves	56.3	0.0	.	.	.	0.0
Financial derivatives and employee stock options	33.3	449.3	18.8	27.1	3.0	498.2
Other accounts receivable	516.9	206.6	39.9	22.1	63.2	331.8
Total	3,824.5	8,095.8	2,039.6	589.1	2,674.1	13,398.5
Liabilities						
Monetary gold and special drawing rights	.	14.7	.	.	.	14.7
Currency and deposits	.	5,579.6	.	.	.	5,579.6
Currency and transferable deposits	.	3,623.3	.	.	.	3,623.3
Time deposits and savings deposits ³	.	1,956.3	.	.	.	1,956.3
Debt securities	176.8	1,161.1	.	134.9	19.3	1,315.3
short-term debt securities	5.5	106.3	.	3.1	1.0	110.4
long-term debt securities	171.3	1,054.8	.	131.8	18.3	1,204.9
Memo item						
Debt securities held by domestic sectors	65.7	536.9	.	73.1	3.7	613.7
Debt securities held by the rest of the world	111.1	624.2	.	61.9	15.6	701.7
Loans	1,722.7	.	60.8	430.2	61.6	552.6
short-term loans	491.5	.	0.0	208.7	44.7	253.4
long-term loans	1,231.2	.	60.8	221.6	16.9	299.2
Memo item						
Loans granted by domestic sectors	946.9	.	57.8	181.6	2.7	242.2
Domestic corporations	882.2	.	57.8	181.6	2.7	242.2
General government	64.7	.	.	0.0	.	0.0
Loans granted by the rest of the world	775.8	.	2.9	248.6	58.8	310.4
Equity and investment fund shares	2,702.2	456.6	2,108.1	105.4	446.9	3,117.0
Equity	2,702.2	454.0	.	105.4	446.9	1,006.4
Listed shares held by domestic sectors	660.2	13.4	.	27.6	44.6	85.6
Listed shares held by the rest of the world	763.9	15.4	.	34.8	74.2	124.4
Other equity ⁴	1,278.0	425.2	.	43.0	328.1	796.3
Investment fund shares	.	2.6	2,108.1	.	.	2,110.7
Money-market fund shares	.	2.6	.	.	.	2.6
Non-MMF investment fund shares	.	.	2,108.1	.	.	2,108.1
Insurance technical reserves	269.8	26.1	.	4.2	2,129.5	2,159.7
Financial derivatives and employee stock options	65.7	419.4	13.3	11.3	2.0	446.0
Other accounts payable	522.9	104.3	20.9	11.6	99.0	235.9
Total	5,460.0	7,761.8	2,203.0	697.7	2,758.3	13,420.9
Net financial assets	- 1,635.5	334.0	- 163.5	- 108.7	- 84.3	- 22.4

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

End-of-year level; € billion

General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	14.7	150.5	Monetary gold and special drawing rights
366.0	2,500.6	62.2	2,562.8	3,511.0	1,705.7	7,700.7	Currency and deposits
129.2	1,625.3	37.4	1,662.7	2,238.8	1,240.6	4,821.0	Currency and transferable deposits
236.8	875.3	24.8	900.1	1,272.2	465.1	2,879.7	Time deposits and savings deposits ³
121.9	117.7	35.7	153.3	321.7	1,816.5	5,145.1	Debt securities
0.1	2.1	2.4	4.6	8.2	163.5	191.9	short-term debt securities
121.9	115.5	33.2	148.8	313.4	1,653.1	4,953.2	long-term debt securities
							Memo item
12.4	80.2	17.8	98.1	127.3	1,816.5	3,168.5	Debt securities of domestic sectors
109.5	37.5	17.8	55.3	194.3	.	1,976.6	Debt securities of the rest of the world
155.3	.	.	.	523.5	1,160.1	5,707.8	Loans
37.9	.	.	.	284.1	500.8	1,271.0	short-term loans
117.5	.	.	.	239.4	659.2	4,436.8	long-term loans
							Memo item
64.7	.	.	.	141.5	1,160.1	4,609.3	Loans to domestic sectors
64.7	.	.	.	134.3	1,086.2	2,275.3	Domestic corporations
.	.	.	.	7.1	72.7	562.3	General government
.	.	.	.	.	1.1	1,771.8	Households
90.6	.	.	.	382.1	.	1,098.5	Loans to the rest of the world
595.4	1,164.7	89.6	1,254.3	4,071.0	1,667.2	8,655.8	Equity and investment fund shares
564.0	591.1	12.8	603.9	3,222.8	1,477.6	5,900.7	Equity
43.2	184.2	9.1	193.3	539.1	888.3	1,634.2	Listed shares of domestic sectors
11.8	100.4	3.7	104.2	155.9	.	503.0	Listed shares of the rest of the world
508.9	306.4	.	306.4	2,527.9	589.3	3,763.6	Other equity ⁴
31.4	573.6	76.8	650.4	848.2	189.6	2,755.0	Investment fund shares
0.0	2.5	2.9	5.4	6.4	0.7	21.2	Money-market fund shares
31.4	571.1	73.9	645.0	841.7	188.9	2,733.8	Non-MMF investment fund shares
0.9	2,270.8	.	2,270.8	2,328.0	101.5	2,429.5	Insurance technical reserves
- 38.3	.	.	.	- 5.1	444.7	937.9	Financial derivatives and employee stock options
107.1	29.6	.	29.6	653.6	206.3	1,191.7	Other accounts receivable
1,308.3	6,083.4	187.4	6,270.8	11,403.7	7,116.6	31,918.8	Total
Liabilities							
.	.	.	.	.	14.4	29.0	Monetary gold and special drawing rights
14.7	.	.	.	14.7	2,106.4	7,700.7	Currency and deposits
4.9	.	.	.	4.9	1,192.9	4,821.0	Currency and transferable deposits
9.8	.	.	.	9.8	913.6	2,879.7	Time deposits and savings deposits ³
1,676.4	.	.	.	1,853.2	1,976.6	5,145.1	Debt securities
52.6	.	.	.	58.1	23.4	191.9	short-term debt securities
1,623.8	.	.	.	1,795.1	1,953.1	4,953.2	long-term debt securities
							Memo item
672.7	.	.	.	738.3	1,976.6	3,328.6	Debt securities held by domestic sectors
1,003.7	.	.	.	1,114.9	.	1,816.5	Debt securities held by the rest of the world
562.3	1,754.4	17.4	1,771.8	4,056.7	1,098.5	5,707.8	Loans
79.2	58.3	0.6	58.9	629.6	388.0	1,271.0	short-term loans
483.0	1,696.1	16.8	1,712.9	3,427.1	710.4	4,436.8	long-term loans
							Memo item
489.5	1,754.4	16.3	1,770.6	3,207.1	1,098.5	4,547.7	Loans granted by domestic sectors
489.5	1,754.4	16.3	1,770.6	3,142.4	1,007.8	4,392.4	Domestic corporations
.	.	.	.	64.7	90.6	155.3	General government
72.7	0.0	1.1	1.1	849.7	.	1,160.1	Loans granted by the rest of the world
.	.	.	.	2,702.2	2,836.6	8,655.8	Equity and investment fund shares
.	.	.	.	2,702.2	2,192.2	5,900.7	Equity
.	.	.	.	660.2	503.0	1,248.8	Listed shares held by domestic sectors
.	.	.	.	763.9	.	888.3	Listed shares held by the rest of the world
.	.	.	.	1,278.0	1,689.3	3,763.6	Other equity ⁴
.	.	.	.	.	644.3	2,755.0	Investment fund shares
.	.	.	.	.	18.5	21.2	Money-market fund shares
.	.	.	.	.	625.8	2,733.8	Non-MMF investment fund shares
0.0	.	.	.	269.8	.	2,429.5	Insurance technical reserves
.	.	0.4	0.4	66.1	425.8	937.9	Financial derivatives and employee stock options
107.2	18.4	.	18.4	648.5	307.3	1,191.7	Other accounts payable
2,360.5	1,772.8	17.8	1,790.5	9,611.0	8,765.5	31,797.4	Total
-1,052.1	4,310.7	169.6	4,480.3	1,792.7	-1,648.9	121.4	Net financial assets

XIII Financial assets and liabilities of the sectors in 2019 (consolidated)

End-of-year level; € billion

Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	161.2	.	.	.	161.2
Currency and deposits	578.7	1,818.5	91.7	180.0	362.8	2,452.9
Currency and transferable deposits	490.2	1,128.1	58.2	64.2	25.5	1,276.0
Time deposits and savings deposits ³	88.5	690.3	33.5	115.8	337.3	1,177.0
Debt securities	44.6	1,629.0	1,066.5	16.0	502.9	3,214.4
short-term debt securities	2.0	15.8	10.0	1.2	8.2	35.3
long-term debt securities	42.6	1,613.2	1,056.5	14.8	494.7	3,179.1
Memo item						
Debt securities of domestic sectors	16.2	1,018.9	154.8	9.7	65.2	1,248.6
Debt securities of the rest of the world	28.4	610.1	911.7	6.3	437.7	1,965.8
Loans	389.8	3,673.4	38.3	166.9	326.7	4,205.4
short-term loans	277.1	376.7	0.0	103.7	46.7	527.2
long-term loans	112.6	3,296.7	38.3	63.1	280.0	3,678.2
Memo item						
Loans to domestic sectors	72.7	3,141.4	9.2	81.1	219.9	3,451.6
Domestic corporations	65.3	1,014.4	9.2	51.1	60.1	1,134.9
General government	7.4	368.3	.	0.0	92.2	460.5
Households	.	1,758.7	.	30.0	67.5	1,856.2
Loans to the rest of the world	317.1	532.0	29.1	85.8	106.9	753.8
Equity and investment fund shares	2,447.6	369.4	1,103.7	229.6	1,722.1	3,424.9
Equity	2,257.6	180.7	582.4	191.9	436.1	1,391.2
Listed shares of domestic sectors	342.0	8.1	105.5	76.6	23.6	213.8
Listed shares of the rest of the world	52.3	16.9	392.4	37.2	6.7	453.3
Other equity ⁴	1,863.3	155.7	84.6	78.0	405.8	724.1
Investment fund shares	190.0	188.7	521.3	37.8	1,286.0	2,033.7
Money-market fund shares	3.2	0.0	10.8	4.6	5.0	20.5
Non-MMF investment fund shares	186.8	188.6	510.5	33.2	1,281.0	2,013.2
Insurance technical reserves	59.2	0.0	.	.	.	0.0
Financial derivatives and employee stock options	31.5	689.8	22.4	46.1	3.2	761.5
Other accounts receivable	591.1	298.0	42.8	25.3	68.0	434.1
Total	4,142.3	8,639.3	2,365.4	663.9	2,985.6	14,654.3
Liabilities						
Monetary gold and special drawing rights	.	14.9	.	.	.	14.9
Currency and deposits	.	5,686.3	.	.	.	5,686.3
Currency and transferable deposits	.	3,684.7	.	.	.	3,684.7
Time deposits and savings deposits ³	.	2,001.6	.	.	.	2,001.6
Debt securities	199.8	1,222.4	.	151.4	25.1	1,399.0
short-term debt securities	10.2	117.5	.	3.3	0.9	121.8
long-term debt securities	189.6	1,104.9	.	148.1	24.2	1,277.2
Memo item						
Debt securities held by domestic sectors	72.7	546.0	.	79.3	6.4	631.7
Debt securities held by the rest of the world	127.0	676.4	.	72.2	18.7	767.2
Loans	1,841.0	.	66.3	457.8	61.7	585.8
short-term loans	546.2	.	0.0	221.7	44.9	266.6
long-term loans	1,294.8	.	66.3	236.1	16.8	319.2
Memo item						
Loans granted by domestic sectors	1,016.7	.	63.5	182.1	3.3	248.9
Domestic corporations	951.2	.	63.5	182.1	3.3	248.9
General government	65.5	.	.	0.0	.	0.0
Loans granted by the rest of the world	824.4	.	2.8	275.7	58.4	337.0
Equity and investment fund shares	3,096.8	507.0	2,443.7	109.7	510.9	3,571.4
Equity	3,096.8	504.9	.	109.7	510.9	1,125.6
Listed shares held by domestic sectors	734.1	13.8	.	28.0	68.0	109.9
Listed shares held by the rest of the world	958.6	15.7	.	34.6	97.4	147.7
Other equity ⁴	1,404.2	475.4	.	47.1	345.5	868.0
Investment fund shares	.	2.1	2,443.7	.	.	2,445.8
Money-market fund shares	.	2.1	.	.	.	2.1
Non-MMF investment fund shares	.	.	2,443.7	.	.	2,443.7
Insurance technical reserves	277.3	26.4	.	4.5	2,247.8	2,278.6
Financial derivatives and employee stock options	68.6	652.6	13.8	35.1	2.7	704.1
Other accounts payable	631.0	151.8	20.2	22.0	106.1	300.1
Total	6,114.6	8,261.4	2,544.0	780.5	2,954.4	14,540.2
Net financial assets	- 1,972.2	377.9	- 178.6	- 116.6	31.3	114.1

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

End-of-year level; € billion

General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	14.9	176.1	Monetary gold and special drawing rights
374.8	2,647.4	63.0	2,710.4	3,663.9	1,656.9	7,773.8	Currency and deposits
127.8	1,771.6	39.3	1,810.9	2,428.9	1,112.3	4,817.2	Currency and transferable deposits
247.0	875.8	23.7	899.5	1,235.0	544.6	2,956.5	Time deposits and savings deposits ³
139.7	121.4	31.9	153.3	337.6	1,935.4	5,487.5	Debt securities
1.8	1.6	0.3	1.9	5.6	178.9	219.8	short-term debt securities
138.0	119.8	31.6	151.4	332.0	1,756.5	5,267.6	long-term debt securities
							Memo item
16.6	81.5	17.2	98.6	131.4	1,935.4	3,315.5	Debt securities of domestic sectors
123.1	40.0	14.7	54.7	206.2	.	2,172.0	Debt securities of the rest of the world
154.7	.	.	.	544.5	1,236.8	5,986.6	Loans
37.8	.	.	.	315.0	546.7	1,388.9	short-term loans
116.9	.	.	.	229.5	690.0	4,597.7	long-term loans
							Memo item
65.5	.	.	.	138.2	1,236.8	4,826.5	Loans to domestic sectors
65.5	.	.	.	130.9	1,161.3	2,426.9	Domestic corporations
.	.	.	.	7.4	74.3	542.2	General government
.	.	.	.	.	1.1	1,857.5	Households
89.2	.	.	.	406.2	.	1,160.0	Loans to the rest of the world
675.2	1,388.2	103.6	1,491.9	4,614.7	1,889.5	9,929.1	Equity and investment fund shares
632.6	708.0	15.0	723.0	3,613.2	1,701.4	6,705.8	Equity
53.9	223.9	10.4	234.3	630.2	1,106.3	1,950.2	Listed shares of domestic sectors
19.0	136.3	4.6	140.9	212.3	.	665.5	Listed shares of the rest of the world
559.6	347.8	.	347.8	2,770.7	595.2	4,090.0	Other equity ⁴
42.7	680.3	88.6	768.9	1,001.5	188.1	3,223.3	Investment fund shares
0.0	2.3	3.5	5.8	9.0	0.3	29.8	Money-market fund shares
42.6	678.0	85.1	763.1	992.5	187.8	3,193.5	Non-MMF investment fund shares
1.0	2,387.5	.	2,387.5	2,447.6	108.3	2,555.9	Insurance technical reserves
- 52.4	.	.	.	- 20.9	657.5	1,398.2	Financial derivatives and employee stock options
111.4	29.6	.	29.6	732.0	212.5	1,378.6	Other accounts receivable
1,404.5	6,574.2	198.5	6,772.7	12,319.5	7,711.9	34,685.7	Total
Liabilities							
.	.	.	.	.	14.6	29.5	Monetary gold and special drawing rights
14.4	.	.	.	14.4	2,073.0	7,773.8	Currency and deposits
4.4	.	.	.	4.4	1,128.1	4,817.2	Currency and transferable deposits
10.1	.	.	.	10.1	944.9	2,956.5	Time deposits and savings deposits ³
1,716.7	.	.	.	1,916.5	2,172.0	5,487.5	Debt securities
56.4	.	.	.	66.6	31.5	219.8	short-term debt securities
1,660.3	.	.	.	1,849.9	2,140.5	5,267.6	long-term debt securities
							Memo item
675.5	.	.	.	748.3	2,172.0	3,552.0	Debt securities held by domestic sectors
1,041.2	.	.	.	1,168.2	.	1,935.4	Debt securities held by the rest of the world
542.2	1,839.3	18.2	1,857.5	4,240.7	1,160.0	5,986.6	Loans
64.5	59.0	0.7	59.7	670.4	451.9	1,388.9	short-term loans
477.6	1,780.3	17.5	1,797.8	3,570.3	708.2	4,597.7	long-term loans
							Memo item
467.8	1,839.3	17.1	1,856.4	3,340.9	1,160.0	4,749.8	Loans granted by domestic sectors
467.8	1,839.3	17.1	1,856.4	3,275.4	1,070.9	4,595.1	Domestic corporations
.	.	.	.	65.5	89.2	154.7	General government
74.3	0.0	1.1	1.1	899.8	.	1,236.8	Loans granted by the rest of the world
.	.	.	.	3,096.8	3,260.8	9,929.1	Equity and investment fund shares
.	.	.	.	3,096.8	2,483.4	6,705.8	Equity
.	.	.	.	734.1	665.5	1,509.5	Listed shares held by domestic sectors
.	.	.	.	958.6	.	1,106.3	Listed shares held by the rest of the world
.	.	.	.	1,404.2	1,817.8	4,090.0	Other equity ⁴
.	.	.	.	.	777.5	3,223.3	Investment fund shares
.	.	.	.	.	27.7	29.8	Money-market fund shares
.	.	.	.	.	749.8	3,193.5	Non-MMF investment fund shares
0.0	.	.	.	277.3	.	2,555.9	Insurance technical reserves
.	.	0.4	0.4	69.0	625.0	1,398.2	Financial derivatives and employee stock options
112.1	19.4	.	19.4	762.4	316.1	1,378.6	Other accounts payable
2,385.4	1,858.7	18.6	1,877.3	10,377.2	9,621.7	34,539.1	Total
- 980.9	4,715.5	179.9	4,895.4	1,942.3	-1,909.8	146.6	Net financial assets

XIII Financial assets and liabilities of the sectors in 2020 (consolidated)

End-of-year level; € billion

Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	180.9	.	.	.	180.9
Currency and deposits	717.4	1,987.2	104.6	197.8	339.4	2,629.0
Currency and transferable deposits	556.5	1,349.3	68.1	89.1	30.3	1,536.7
Time deposits and savings deposits ³	160.9	637.9	36.5	108.7	309.2	1,092.3
Debt securities	46.8	1,882.8	1,123.3	18.3	536.6	3,561.1
short-term debt securities	3.6	62.7	11.1	0.9	8.3	82.9
long-term debt securities	43.2	1,820.2	1,112.2	17.4	528.4	3,478.2
Memo item						
Debt securities of domestic sectors	17.4	1,258.9	169.2	10.8	71.7	1,510.6
Debt securities of the rest of the world	29.4	623.9	954.1	7.5	465.0	2,050.5
Loans	397.5	3,799.4	40.7	218.2	314.3	4,372.6
short-term loans	290.1	388.0	4.7	150.5	29.0	572.2
long-term loans	107.4	3,411.4	36.0	67.7	285.3	3,800.4
Memo item						
Loans to domestic sectors	84.9	3,258.0	12.2	88.0	223.8	3,582.0
Domestic corporations	76.9	1,019.4	12.2	59.8	64.2	1,155.6
General government	7.9	396.6	.	0.0	88.8	485.4
Households	.	1,842.0	.	28.3	70.8	1,941.1
Loans to the rest of the world	312.7	541.4	28.4	130.2	90.6	790.6
Equity and investment fund shares	2,572.0	369.1	1,171.4	334.1	1,756.7	3,631.3
Equity	2,367.2	179.4	620.6	201.5	461.7	1,463.2
Listed shares of domestic sectors	307.0	5.1	110.7	85.9	17.0	218.8
Listed shares of the rest of the world	66.6	14.2	416.6	38.2	4.5	473.5
Other equity ⁴	1,993.6	160.1	93.3	77.3	440.1	770.9
Investment fund shares	204.7	189.7	550.7	132.6	1,295.1	2,168.1
Money-market fund shares	7.0	0.0	9.4	2.7	8.2	20.2
Non-MMF investment fund shares	197.7	189.7	541.4	129.9	1,286.9	2,147.9
Insurance technical reserves	62.1	0.0	.	.	.	0.0
Financial derivatives and employee stock options	30.9	828.0	34.0	134.7	3.9	1,000.6
Other accounts receivable	581.1	253.0	47.5	36.6	69.2	406.3
Total	4,407.9	9,300.4	2,521.5	939.7	3,020.2	15,781.8
Liabilities						
Monetary gold and special drawing rights	.	14.2	.	.	.	14.2
Currency and deposits	.	6,238.3	.	.	.	6,238.3
Currency and transferable deposits	.	4,337.6	.	.	.	4,337.6
Time deposits and savings deposits ³	.	1,900.7	.	.	.	1,900.7
Debt securities	233.6	1,217.2	.	213.7	30.1	1,460.9
short-term debt securities	6.0	94.1	.	11.0	1.0	106.1
long-term debt securities	227.7	1,123.0	.	202.7	29.1	1,354.9
Memo item						
Debt securities held by domestic sectors	91.3	584.6	.	84.1	7.0	675.7
Debt securities held by the rest of the world	142.3	632.5	.	129.6	23.1	785.3
Loans	1,943.0	.	71.1	523.1	63.2	657.5
short-term loans	549.1	.	0.3	292.7	46.8	339.8
long-term loans	1,393.9	.	70.8	230.4	16.5	317.7
Memo item						
Loans granted by domestic sectors	1,064.2	.	69.1	197.6	3.5	270.2
Domestic corporations	962.2	.	69.1	197.6	3.5	270.2
General government	102.0	.	.	0.0	.	0.0
Loans granted by the rest of the world	878.8	.	2.1	325.5	59.7	387.3
Equity and investment fund shares	3,260.9	559.7	2,606.2	98.6	508.8	3,773.4
Equity	3,260.9	556.9	.	98.6	508.8	1,164.4
Listed shares held by domestic sectors	739.9	13.6	.	22.6	61.3	97.5
Listed shares held by the rest of the world	995.6	18.8	.	28.7	83.1	130.6
Other equity ⁴	1,525.5	524.5	.	47.3	364.4	936.2
Investment fund shares	.	2.8	2,606.2	.	.	2,609.0
Money-market fund shares	.	2.8	.	.	.	2.8
Non-MMF investment fund shares	.	.	2,606.2	.	.	2,606.2
Insurance technical reserves	283.1	26.7	.	4.3	2,337.8	2,368.8
Financial derivatives and employee stock options	83.4	797.2	15.9	77.2	2.5	892.9
Other accounts payable	613.0	101.6	24.6	49.4	105.7	281.2
Total	6,417.0	8,954.9	2,717.9	966.3	3,048.2	15,687.3
Net financial assets	- 2,009.2	345.5	- 196.4	- 26.6	- 27.9	94.6

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

End-of-year level; € billion

General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	14.2	195.1	Monetary gold and special drawing rights
457.0	2,860.4	63.9	2,924.3	4,098.7	1,859.1	8,586.8	Currency and deposits
247.4	1,998.7	41.1	2,039.8	2,843.7	1,333.8	5,714.2	Currency and transferable deposits
209.6	861.7	22.8	884.5	1,255.0	525.3	2,872.6	Time deposits and savings deposits ³
139.9	113.3	30.4	143.7	330.4	2,145.1	6,036.6	Debt securities
1.5	1.6	0.1	1.8	6.9	231.6	321.3	short-term debt securities
138.4	111.7	30.3	142.0	323.6	1,913.5	5,715.3	long-term debt securities
							Memo item
17.4	76.7	16.5	93.3	128.2	2,145.1	3,783.8	Debt securities of domestic sectors
122.4	36.6	13.9	50.5	202.3	.	2,252.8	Debt securities of the rest of the world
189.0	.	.	.	586.5	1,331.1	6,290.1	Loans
39.2	.	.	.	329.3	620.7	1,522.2	short-term loans
149.8	.	.	.	257.2	710.4	4,768.0	long-term loans
							Memo item
102.0	.	.	.	186.9	1,331.1	5,100.0	Loans to domestic sectors
102.0	.	.	.	179.0	1,266.1	2,600.5	Domestic corporations
.	.	.	.	7.9	64.9	558.2	General government
.	.	.	.	.	0.1	1,941.3	Households
86.9	.	.	.	399.6	.	1,190.2	Loans to the rest of the world
731.3	1,536.4	109.0	1,645.4	4,948.7	1,950.3	10,530.3	Equity and investment fund shares
669.5	801.8	15.0	816.8	3,853.5	1,754.8	7,071.4	Equity
58.5	243.3	10.0	253.2	618.7	1,126.2	1,963.6	Listed shares of domestic sectors
19.8	180.6	5.0	185.6	272.0	.	745.6	Listed shares of the rest of the world
591.2	378.0	.	378.0	2,962.8	628.6	4,362.3	Other equity ⁴
61.8	734.6	94.1	828.6	1,095.2	195.6	3,458.8	Investment fund shares
0.3	2.3	1.9	4.2	11.4	0.5	32.2	Money-market fund shares
61.6	732.2	92.2	824.4	1,083.7	195.0	3,426.7	Non-MMF investment fund shares
1.0	2,481.1	.	2,481.1	2,544.2	107.8	2,652.0	Insurance technical reserves
- 64.5	.	.	.	- 33.6	849.7	1,816.7	Financial derivatives and employee stock options
115.2	27.9	.	27.9	724.2	218.9	1,349.3	Other accounts receivable
1,568.7	7,019.0	203.4	7,222.4	13,199.0	8,476.1	37,457.0	Total
Liabilities							
.	.	.	.	.	14.0	28.2	Monetary gold and special drawing rights
14.5	.	.	.	14.5	2,334.0	8,586.8	Currency and deposits
4.1	.	.	.	4.1	1,372.5	5,714.2	Currency and transferable deposits
10.4	.	.	.	10.4	961.4	2,872.6	Time deposits and savings deposits ³
2,089.2	.	.	.	2,322.9	2,252.8	6,036.6	Debt securities
174.5	.	.	.	180.4	34.8	321.3	short-term debt securities
1,914.8	.	.	.	2,142.4	2,218.0	5,715.3	long-term debt securities
							Memo item
871.8	.	.	.	963.1	2,252.8	3,891.5	Debt securities held by domestic sectors
1,217.5	.	.	.	1,359.8	.	2,145.1	Debt securities held by the rest of the world
558.2	1,923.8	17.5	1,941.3	4,442.5	1,190.2	6,290.1	Loans
85.5	53.2	0.6	53.8	688.4	494.0	1,522.2	short-term loans
472.7	1,870.6	16.9	1,887.5	3,754.1	696.1	4,768.0	long-term loans
							Memo item
493.3	1,923.8	17.4	1,941.2	3,498.7	1,190.2	4,959.1	Loans granted by domestic sectors
493.3	1,923.8	17.4	1,941.2	3,396.7	1,103.2	4,770.1	Domestic corporations
.	.	.	.	102.0	86.9	189.0	General government
64.9	0.0	0.1	0.1	943.8	.	1,331.1	Loans granted by the rest of the world
.	.	.	.	3,260.9	3,495.9	10,530.3	Equity and investment fund shares
.	.	.	.	3,260.9	2,646.1	7,071.4	Equity
.	.	.	.	739.9	745.6	1,583.0	Listed shares held by domestic sectors
.	.	.	.	995.6	.	1,126.2	Listed shares held by the rest of the world
.	.	.	.	1,525.5	1,900.5	4,362.3	Other equity ⁴
.	.	.	.	.	849.8	3,458.8	Investment fund shares
.	.	.	.	.	29.4	32.2	Money-market fund shares
.	.	.	.	.	820.4	3,426.7	Non-MMF investment fund shares
0.0	.	.	.	283.1	.	2,652.0	Insurance technical reserves
.	.	0.3	0.3	83.7	840.2	1,816.7	Financial derivatives and employee stock options
114.1	19.5	.	19.5	746.6	321.5	1,349.3	Other accounts payable
2,776.0	1,943.3	17.8	1,961.1	11,154.2	10,448.6	37,290.1	Total
-1,207.3	5,075.8	185.6	5,261.3	2,044.9	-1,972.5	166.9	Net financial assets

XIII Financial assets and liabilities of the sectors in 2021 (consolidated)

End-of-year level; € billion

Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	220.3	.	.	.	220.3
Currency and deposits	727.5	2,236.2	111.8	254.8	309.0	2,911.8
Currency and transferable deposits	600.2	1,496.9	74.3	125.8	27.6	1,724.7
Time deposits and savings deposits ³	127.3	739.3	37.4	129.0	281.4	1,187.2
Debt securities	49.0	2,041.5	1,115.6	17.7	524.9	3,699.7
short-term debt securities	5.2	59.9	14.8	0.6	7.2	82.5
long-term debt securities	43.8	1,981.6	1,100.8	17.1	517.7	3,617.1
Memo item						
Debt securities of domestic sectors	18.0	1,454.3	164.0	9.4	72.9	1,700.6
Debt securities of the rest of the world	31.0	587.1	951.6	8.3	452.0	1,999.0
Loans	445.8	4,007.3	44.4	247.4	317.8	4,616.9
short-term loans	329.8	440.0	5.6	172.3	32.6	650.6
long-term loans	116.0	3,567.3	38.7	75.1	285.1	3,966.3
Memo item						
Loans to domestic sectors	87.8	3,415.2	11.5	99.5	224.8	3,751.0
Domestic corporations	79.3	1,076.4	11.5	70.1	64.5	1,222.5
General government	8.5	400.6	.	0.0	85.6	486.3
Households	.	1,938.2	.	29.3	74.7	2,042.2
Loans to the rest of the world	357.9	592.2	32.9	148.0	92.9	865.9
Equity and investment fund shares	2,920.7	400.7	1,449.1	424.1	1,877.4	4,151.3
Equity	2,680.6	192.9	788.5	235.0	513.9	1,730.2
Listed shares of domestic sectors	393.0	7.1	119.4	117.5	22.9	266.9
Listed shares of the rest of the world	71.5	23.2	556.9	50.2	4.0	634.4
Other equity ⁴	2,216.1	162.5	112.2	67.2	486.9	828.9
Investment fund shares	240.2	207.8	660.6	189.2	1,363.5	2,421.0
Money-market fund shares	7.6	0.1	7.4	3.2	6.3	17.0
Non-MMF investment fund shares	232.6	207.7	653.2	185.9	1,357.2	2,404.0
Insurance technical reserves	64.8	0.0	.	.	.	0.0
Financial derivatives and employee stock options	106.0	593.8	23.9	151.2	3.8	772.7
Other accounts receivable	686.1	278.7	59.1	76.2	77.5	491.4
Total	4,999.9	9,778.5	2,803.7	1,171.5	3,110.3	16,864.1
Liabilities						
Monetary gold and special drawing rights	.	46.5	.	.	.	46.5
Currency and deposits	.	6,847.7	.	.	.	6,847.7
Currency and transferable deposits	.	4,816.8	.	.	.	4,816.8
Time deposits and savings deposits ³	.	2,030.9	.	.	.	2,030.9
Debt securities	247.1	1,258.6	.	212.8	32.5	1,503.9
short-term debt securities	7.7	107.4	.	9.0	1.0	117.3
long-term debt securities	239.3	1,151.2	.	203.8	31.5	1,386.5
Memo item						
Debt securities held by domestic sectors	95.3	592.1	.	90.4	7.3	689.9
Debt securities held by the rest of the world	151.7	666.5	.	122.3	25.2	814.0
Loans	2,069.0	.	70.6	611.7	60.9	743.2
short-term loans	621.6	.	0.6	382.2	44.7	427.5
long-term loans	1,447.4	.	70.0	229.5	16.2	315.7
Memo item						
Loans granted by domestic sectors	1,136.1	.	67.8	209.5	4.0	281.2
Domestic corporations	1,020.5	.	67.8	209.5	4.0	281.2
General government	115.5	.	.	0.0	.	0.0
Loans granted by the rest of the world	932.9	.	2.8	402.3	56.9	461.9
Equity and investment fund shares	3,689.0	581.8	2,904.2	108.4	545.9	4,140.3
Equity	3,689.0	579.3	.	108.4	545.9	1,233.5
Listed shares held by domestic sectors	924.8	16.9	.	27.0	70.0	113.9
Listed shares held by the rest of the world	1,126.3	21.7	.	31.0	84.2	136.9
Other equity ⁴	1,637.9	540.7	.	50.4	391.6	982.7
Investment fund shares	.	2.5	2,904.2	.	.	2,906.8
Money-market fund shares	.	2.5	.	.	.	2.5
Non-MMF investment fund shares	.	.	2,904.2	.	.	2,904.2
Insurance technical reserves	287.4	26.3	.	4.6	2,445.7	2,476.6
Financial derivatives and employee stock options	137.9	571.4	20.0	95.5	3.6	690.4
Other accounts payable	755.0	137.2	24.6	56.3	110.2	328.2
Total	7,185.4	9,469.4	3,019.4	1,089.2	3,198.8	16,776.7
Net financial assets	- 2,185.4	309.1	- 215.6	82.3	- 88.4	87.4

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

End-of-year level; € billion

General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	46.5	266.8	Monetary gold and special drawing rights
470.8	3,005.5	66.0	3,071.6	4,269.8	2,282.9	9,464.6	Currency and deposits
292.4	2,149.5	44.7	2,194.2	3,086.8	1,568.6	6,380.0	Currency and transferable deposits
178.4	856.0	21.3	877.4	1,183.1	714.4	3,084.6	Time deposits and savings deposits ³
134.7	109.6	29.1	138.7	322.4	2,092.2	6,114.3	Debt securities
1.4	1.8	0.2	2.0	8.6	261.5	352.6	short-term debt securities
133.3	107.8	28.9	136.7	313.9	1,830.8	5,761.8	long-term debt securities
							Memo item
19.0	75.3	15.9	91.2	128.2	2,092.2	3,921.1	Debt securities of domestic sectors
115.7	34.3	13.1	47.5	194.2	.	2,193.2	Debt securities of the rest of the world
198.1	.	.	.	643.9	1,454.7	6,715.5	Loans
40.1	.	.	.	369.8	741.2	1,761.5	short-term loans
158.1	.	.	.	274.1	713.6	4,954.0	long-term loans
							Memo item
115.5	.	.	.	203.4	1,454.7	5,409.1	Loans to domestic sectors
115.5	.	.	.	194.9	1,394.8	2,812.1	Domestic corporations
.	.	.	.	8.5	59.8	554.6	General government
.	.	.	.	.	0.1	2,042.4	Households
82.6	.	.	.	440.5	.	1,306.4	Loans to the rest of the world
776.2	1,900.5	121.1	2,021.6	5,718.6	2,147.7	12,017.6	Equity and investment fund shares
689.6	968.0	18.1	986.0	4,356.2	1,940.1	8,026.5	Equity
72.1	296.0	10.7	306.7	771.8	1,263.2	2,301.9	Listed shares of domestic sectors
25.6	249.3	7.4	256.7	353.8	.	988.1	Listed shares of the rest of the world
591.9	422.7	.	422.7	3,230.6	676.9	4,736.4	Other equity ⁴
86.7	932.5	103.0	1,035.5	1,362.4	207.6	3,991.1	Investment fund shares
0.3	2.5	0.0	2.6	10.5	0.9	28.4	Money-market fund shares
86.4	930.0	103.0	1,033.0	1,351.9	206.7	3,962.7	Non-MMF investment fund shares
1.0	2,580.8	.	2,580.8	2,646.6	117.4	2,764.0	Insurance technical reserves
- 52.2	.	.	.	53.8	714.8	1,541.2	Financial derivatives and employee stock options
126.9	27.5	.	27.5	840.6	256.4	1,588.4	Other accounts receivable
1,655.6	7,624.0	216.2	7,840.1	14,495.6	9,112.7	40,472.4	Total
Liabilities							
.	.	.	.	.	46.5	92.9	Monetary gold and special drawing rights
17.7	.	.	.	17.7	2,599.1	9,464.6	Currency and deposits
7.1	.	.	.	7.1	1,556.1	6,380.0	Currency and transferable deposits
10.6	.	.	.	10.6	1,043.0	3,084.6	Time deposits and savings deposits ³
2,170.2	.	.	.	2,417.3	2,193.2	6,114.3	Debt securities
196.4	.	.	.	204.1	31.1	352.6	short-term debt securities
1,973.8	.	.	.	2,213.2	2,162.1	5,761.8	long-term debt securities
							Memo item
1,043.7	.	.	.	1,139.0	2,193.2	4,022.1	Debt securities held by domestic sectors
1,126.5	.	.	.	1,278.2	.	2,092.2	Debt securities held by the rest of the world
554.6	2,024.4	18.0	2,042.4	4,665.9	1,306.4	6,715.5	Loans
88.8	53.0	0.6	53.6	764.0	570.1	1,761.5	short-term loans
465.8	1,971.4	17.4	1,988.8	3,902.0	736.3	4,954.0	long-term loans
							Memo item
494.8	2,024.4	17.9	2,042.3	3,673.1	1,306.4	5,260.8	Loans granted by domestic sectors
494.8	2,024.4	17.9	2,042.3	3,557.6	1,223.8	5,062.7	Domestic corporations
.	.	.	.	115.5	82.6	198.1	General government
59.8	0.0	0.1	0.1	992.8	.	1,454.7	Loans granted by the rest of the world
.	.	.	.	3,689.0	4,188.3	12,017.6	Equity and investment fund shares
.	.	.	.	3,689.0	3,104.0	8,026.5	Equity
.	.	.	.	924.8	988.1	2,026.8	Listed shares held by domestic sectors
.	.	.	.	1,126.3	.	1,263.2	Listed shares held by the rest of the world
.	.	.	.	1,637.9	2,115.8	4,736.4	Other equity ⁴
.	.	.	.	.	1,084.3	3,991.1	Investment fund shares
.	.	.	.	.	25.9	28.4	Money-market fund shares
.	.	.	.	.	1,058.5	3,962.7	Non-MMF investment fund shares
0.0	.	.	.	287.4	.	2,764.0	Insurance technical reserves
.	.	0.5	0.5	138.4	712.4	1,541.2	Financial derivatives and employee stock options
123.7	20.3	.	20.3	899.0	361.2	1,588.4	Other accounts payable
2,866.2	2,044.7	18.5	2,063.2	12,114.8	11,407.0	40,298.5	Total
-1,210.6	5,579.2	197.7	5,776.9	2,380.8	-2,294.4	173.8	Net financial assets

XIII Financial assets and liabilities of the sectors in 2022 (consolidated)

End-of-year level; € billion

Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	232.6	.	.	.	232.6
Currency and deposits	795.3	2,300.9	117.0	255.3	284.1	2,957.2
Currency and transferable deposits	608.5	1,562.9	73.5	140.2	25.1	1,801.6
Time deposits and savings deposits ³	186.8	738.1	43.5	115.1	259.0	1,155.6
Debt securities	48.1	1,868.7	927.0	16.0	431.1	3,242.8
short-term debt securities	6.3	40.9	21.4	0.3	21.0	83.6
long-term debt securities	41.8	1,827.9	905.5	15.8	410.0	3,159.2
Memo item						
Debt securities of domestic sectors	18.9	1,313.9	159.3	8.8	65.1	1,547.1
Debt securities of the rest of the world	29.2	554.8	767.7	7.3	366.0	1,695.7
Loans	468.5	4,304.2	47.4	285.3	314.2	4,951.0
short-term loans	347.4	540.5	5.1	204.2	33.0	782.7
long-term loans	121.1	3,763.6	42.3	81.1	281.3	4,168.3
Memo item						
Loans to domestic sectors	86.9	3,657.0	15.6	118.4	223.4	4,014.5
Domestic corporations	78.0	1,201.5	15.6	87.5	64.4	1,369.0
General government	8.9	433.1	.	0.0	81.8	514.9
Households	.	2,022.5	.	30.9	77.2	2,130.6
Loans to the rest of the world	381.6	647.1	31.8	166.9	90.8	936.6
Equity and investment fund shares	2,720.9	389.6	1,289.1	362.1	1,723.3	3,764.1
Equity	2,506.0	187.2	678.2	192.0	520.7	1,578.1
Listed shares of domestic sectors	331.8	5.3	89.4	85.9	26.3	206.9
Listed shares of the rest of the world	69.7	15.9	462.1	39.9	3.4	521.2
Other equity ⁴	2,104.5	166.0	126.7	66.2	491.1	850.0
Investment fund shares	214.9	202.4	610.9	170.1	1,202.5	2,185.9
Money-market fund shares	7.2	0.1	9.1	5.6	5.6	20.4
Non-MMF investment fund shares	207.7	202.2	601.9	164.5	1,196.9	2,165.5
Insurance technical reserves	42.2	0.0	.	.	55.8	55.8
Financial derivatives and employee stock options	92.4	1,521.3	36.6	137.3	5.2	1,700.3
Other accounts receivable	713.4	304.1	60.1	63.4	91.7	519.3
Total	4,880.8	10,921.5	2,477.1	1,119.4	2,905.3	17,423.3
Liabilities						
Monetary gold and special drawing rights	.	47.0	.	.	.	47.0
Currency and deposits	.	7,070.6	.	.	.	7,070.6
Currency and transferable deposits	.	4,818.4	.	.	.	4,818.4
Time deposits and savings deposits ³	.	2,252.1	.	.	.	2,252.1
Debt securities	222.9	1,208.3	.	211.7	30.3	1,450.3
short-term debt securities	7.2	99.6	.	18.2	0.9	118.6
long-term debt securities	215.7	1,108.7	.	193.6	29.4	1,331.6
Memo item						
Debt securities held by domestic sectors	85.2	572.6	.	107.4	6.4	686.4
Debt securities held by the rest of the world	137.7	635.7	.	104.3	23.9	763.9
Loans	2,229.5	.	75.4	604.5	59.3	739.2
short-term loans	717.9	.	0.2	365.0	45.7	410.9
long-term loans	1,511.6	.	75.1	239.5	13.6	328.3
Memo item						
Loans granted by domestic sectors	1,269.3	.	72.8	230.7	4.8	308.3
Domestic corporations	1,138.7	.	72.8	230.7	4.8	308.3
General government	130.6	.	.	0.0	.	0.0
Loans granted by the rest of the world	960.2	.	2.6	373.8	54.5	430.9
Equity and investment fund shares	2,988.1	461.4	2,582.7	97.9	531.1	3,673.0
Equity	2,988.1	458.4	97.9	531.1	1,087.3	1,087.3
Listed shares held by domestic sectors	760.6	16.7	.	22.5	75.9	115.1
Listed shares held by the rest of the world	823.9	22.9	.	28.4	83.2	134.4
Other equity ⁴	1,403.6	418.8	.	47.0	372.0	837.8
Investment fund shares	.	3.0	2,582.7	.	.	2,582.7
Money-market fund shares	.	3.0	.	.	.	3.0
Non-MMF investment fund shares	.	.	2,582.7	.	.	2,582.7
Insurance technical reserves	291.6	25.9	.	4.9	2,117.3	2,148.0
Financial derivatives and employee stock options	63.1	1,502.7	28.2	99.0	7.6	1,637.4
Other accounts payable	808.8	139.5	27.9	43.5	112.5	323.4
Total	6,604.0	10,455.4	2,714.2	1,061.5	2,858.1	17,089.0
Net financial assets	- 1,723.1	466.1	- 237.1	57.9	47.3	334.2

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

End-of-year level; € billion

General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	47.0	279.7	Monetary gold and special drawing rights
417.3	3,113.7	68.9	3,182.6	4,395.3	2,368.5	9,721.0	Currency and deposits
202.9	2,241.3	44.8	2,286.1	3,097.5	1,554.7	6,453.9	Currency and transferable deposits
214.4	872.5	24.1	896.5	1,297.8	813.8	3,267.1	Time deposits and savings deposits ³
122.8	125.1	26.9	151.9	322.9	1,778.4	5,344.1	Debt securities
0.6	3.9	0.2	4.1	10.9	230.3	324.9	short-term debt securities
122.3	121.2	26.6	147.8	311.9	1,548.1	5,019.2	long-term debt securities
							Memo item
19.0	88.4	15.2	103.6	141.5	1,778.4	3,467.0	Debt securities of domestic sectors
103.9	36.7	11.7	48.4	181.4	.	1,877.1	Debt securities of the rest of the world
207.3	.	.	.	675.9	1,447.9	7,074.8	Loans
39.9	.	.	.	387.3	737.8	1,907.8	short-term loans
167.4	.	.	.	288.5	710.1	5,166.9	long-term loans
							Memo item
130.6	.	.	.	217.5	1,447.9	5,679.9	Loans to domestic sectors
130.6	.	.	.	208.7	1,391.1	2,968.6	Domestic corporations
.	.	.	.	8.9	56.7	580.5	General government
.	.	.	.	.	0.1	2,130.7	Households
76.7	.	.	.	458.3	.	1,394.9	Loans to the rest of the world
644.2	1,726.9	112.8	1,839.6	5,204.7	1,851.5	10,820.3	Equity and investment fund shares
560.1	875.0	15.4	890.3	3,956.4	1,681.3	7,215.8	Equity
71.9	255.9	9.1	265.0	668.8	958.3	1,834.0	Listed shares of domestic sectors
28.0	213.8	6.2	220.0	317.7	.	838.9	Listed shares of the rest of the world
460.1	405.3	.	405.3	2,970.0	722.9	4,542.9	Other equity ⁴
84.1	851.9	97.4	949.3	1,248.3	170.3	3,604.5	Investment fund shares
0.3	3.3	0.3	3.6	11.1	1.1	32.6	Money-market fund shares
83.8	848.6	97.1	945.7	1,237.2	169.2	3,571.9	Non-MMF investment fund shares
1.2	2,260.2	.	2,260.2	2,303.6	116.3	2,475.7	Insurance technical reserves
- 37.2	.	.	.	55.2	1,337.5	3,093.0	Financial derivatives and employee stock options
146.1	27.8	.	27.8	887.4	292.8	1,699.6	Other accounts receivable
1,501.8	7,253.7	208.5	7,462.2	13,844.8	9,240.0	40,508.1	Total
Liabilities							
.	.	.	.	.	48.6	95.6	Monetary gold and special drawing rights
17.0	.	.	.	17.0	2,633.5	9,721.0	Currency and deposits
6.2	.	.	.	6.2	1,629.2	6,453.9	Currency and transferable deposits
10.8	.	.	.	10.8	1,004.2	3,267.1	Time deposits and savings deposits ³
1,793.8	.	.	.	2,016.7	1,877.1	5,344.1	Debt securities
150.6	.	.	.	157.8	48.4	324.9	short-term debt securities
1,643.2	.	.	.	1,858.9	1,828.7	5,019.2	long-term debt securities
							Memo item
916.9	.	.	.	1,002.1	1,877.1	3,565.7	Debt securities held by domestic sectors
876.9	.	.	.	1,014.5	.	1,778.4	Debt securities held by the rest of the world
580.5	2,112.2	18.6	2,130.7	4,940.7	1,394.9	7,074.8	Loans
92.8	55.5	0.6	56.2	866.9	630.1	1,907.8	short-term loans
487.7	2,056.6	17.9	2,074.6	4,073.8	764.8	5,166.9	long-term loans
							Memo item
523.8	2,112.2	18.4	2,130.6	3,923.7	1,394.9	5,626.9	Loans granted by domestic sectors
523.8	2,112.2	18.4	2,130.6	3,793.1	1,318.2	5,419.5	Domestic corporations
.	.	.	.	130.6	76.7	207.3	General government
56.7	0.0	0.1	0.1	1,017.0	.	1,447.9	Loans granted by the rest of the world
.	.	.	.	2,988.1	4,159.2	10,820.3	Equity and investment fund shares
.	.	.	.	2,988.1	3,140.4	7,215.8	Equity
.	.	.	.	760.6	838.9	1,714.5	Listed shares held by domestic sectors
.	.	.	.	823.9	.	958.3	Listed shares held by the rest of the world
.	.	.	.	1,403.6	2,301.5	4,542.9	Other equity ⁴
.	.	.	.	.	1,018.8	3,604.5	Investment fund shares
.	.	.	.	.	29.6	32.6	Money-market fund shares
.	.	.	.	.	989.2	3,571.9	Non-MMF investment fund shares
0.0	.	.	.	291.6	36.0	2,475.7	Insurance technical reserves
.	.	0.4	0.4	63.5	1,392.1	3,093.0	Financial derivatives and employee stock options
135.2	24.3	.	24.3	968.3	407.9	1,699.6	Other accounts payable
2,526.5	2,136.5	18.9	2,155.4	11,285.8	11,949.2	40,324.1	Total
-1,024.7	5,117.2	189.6	5,306.8	2,559.0	-2,709.2	184.0	Net financial assets