

I. Open-end domestic mutual funds

3a) Composition of fund assets, by asset structure

End of year or month, € million

Item	2021	2022	2023			2024
			December	January	February	March
Total						
Deposits and loan claims	104,512	110,272	100,817	101,561	101,748	99,583
of which: at domestic banks in Euro	72,504	86,202	79,322	76,192	76,254	69,610
Securities total	2,452,968	2,090,241	2,275,062	2,297,906	2,311,642	2,354,200
of which: denominated in Euro	1,676,020	1,453,096	1,591,827	1,595,899	1,599,450	1,625,222
Short-term debt securities ¹	15,043	21,900	19,868	19,800	20,761	20,726
of which:						
Domestic issuers	4,998	9,830	7,320	6,987	6,892	6,333
Other issuers of the euro area	5,816	7,475	8,215	8,924	9,681	9,861
Long-term debt securities ²	1,102,436	907,404	984,062	984,799	978,545	994,817
of which:						
Domestic issuers	159,320	149,942	159,446	158,934	157,715	160,648
Other issuers of the euro area	454,621	364,146	409,349	409,865	407,734	413,813
Shares	675,848	551,026	607,398	619,319	636,033	654,527
of which:						
Domestic issuers	119,245	89,264	96,405	94,895	97,171	100,260
Other issuers of the euro area	160,885	127,937	136,290	138,507	142,122	146,392
Investment fund shares	659,642	609,911	663,734	673,988	676,303	684,129
Borrowers note loans	9,420	7,979	9,500	9,441	9,398	9,448
Other assets	363,163	406,760	406,823	401,035	403,650	403,828
Liabilities	91,769	108,259	103,314	104,654	106,054	105,104
of which: loans received	52,265	57,308	60,907	60,667	60,595	61,152
Fund assets total ³	2,838,295	2,506,993	2,688,888	2,705,288	2,720,383	2,761,956
Equity funds						
Deposits and loan claims	11,580	13,447	12,623	12,516	13,227	12,355
of which: at domestic banks in Euro	6,300	7,707	6,287	6,374	6,532	5,811
Securities total	427,534	353,739	391,950	399,933	410,843	424,458
of which: denominated in Euro	183,841	147,541	153,746	153,189	156,618	162,421
Short-term debt securities ¹	842	4,146	1,070	1,077	1,109	1,166
of which:						
Domestic issuers	358	2,447	588	580	692	692
Other issuers of the euro area	380	1,561	304	307	213	229
Long-term debt securities ²	19,782	20,341	14,187	14,172	14,042	14,381
of which:						
Domestic issuers	2,714	3,367	2,664	2,648	2,610	2,555
Other issuers of the euro area	10,488	10,794	7,248	7,196	7,106	7,380
Shares	388,707	315,191	360,191	367,963	379,096	391,907
of which:						
Domestic issuers	76,517	56,118	64,537	63,197	64,782	67,303
Other issuers of the euro area	81,716	62,157	68,635	69,881	72,200	74,862
Investment fund shares	18,202	14,061	16,501	16,722	16,597	17,004
Borrowers note loans	.	.	.	.	.	.
Other assets	4,464	5,358	4,780	4,221	4,728	5,097
Liabilities	2,482	3,003	1,844	2,001	2,486	2,370
of which: loans received	256	765	456	281	344	375
Fund assets total ³	441,150	369,591	407,524	414,684	426,326	439,554

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.

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End of year or month, € million

Position	2021	2022	2023			2024	
			December	January	February	March	
Bond funds							
Deposits and loan claims	11,538	11,633	10,381	10,374	9,800	9,327	
of which: at domestic banks in Euro	6,824	8,680	7,871	7,926	6,355	5,396	
Securities total	514,919	412,459	440,535	444,516	442,145	448,760	
of which: denominated in Euro	358,301	286,319	317,578	318,024	316,990	322,073	
Short-term debt securities ¹	3,428	5,577	3,448	3,613	3,880	4,106	
of which:							
Domestic issuers	757	2,215	786	845	957	816	
Other issuers of the euro area	679	1,319	1,362	1,695	1,691	2,013	
Long-term debt securities ²	463,059	357,661	388,691	387,059	384,173	390,285	
of which:							
Domestic issuers	50,601	40,653	47,927	47,464	47,398	48,875	
Other issuers of the euro area	198,149	145,753	160,965	159,777	158,418	160,582	
Shares	21,561	17,390	16,117	16,052	15,854	15,811	
of which:							
Domestic issuers	2,788	2,223	1,921	1,908	1,978	1,908	
Other issuers of the euro area	6,570	5,616	4,964	4,970	5,041	4,989	
Investment fund shares	26,872	31,831	32,279	37,792	38,238	38,558	
Borrowers note loans	2,332	2,205	2,261	2,221	2,147	2,156	
Other assets	13,393	14,371	15,139	12,597	13,091	14,048	
Liabilities	6,835	10,632	6,883	6,748	6,273	6,512	
of which: loans received	255	972	615	370	297	495	
Fund assets total ³	535,347	430,035	461,433	462,961	460,911	467,780	
Mixed securities funds ⁴							
Deposits and loan claims	46,746	52,525	45,211	46,303	46,654	44,935	
of which: at domestic banks in Euro	32,412	40,525	35,313	32,846	34,066	28,577	
Securities total	1,181,126	1,029,675	1,126,063	1,135,434	1,139,356	1,158,816	
of which: denominated in Euro	852,070	761,882	843,128	846,930	847,514	860,293	
Short-term debt securities ¹	9,785	10,606	12,400	12,028	12,679	12,355	
of which:							
Domestic issuers	3,417	4,647	4,495	4,088	3,992	3,695	
Other issuers of the euro area	4,360	3,929	5,742	6,014	6,665	6,536	
Long-term debt securities ²	559,807	477,440	524,309	526,604	523,448	532,415	
of which:							
Domestic issuers	94,043	92,443	96,112	96,172	94,920	96,176	
Other issuers of the euro area	224,249	190,125	220,839	222,402	221,842	225,110	
Shares	236,738	196,043	209,554	213,326	219,066	224,455	
of which:							
Domestic issuers	34,237	27,148	26,378	26,288	26,919	27,562	
Other issuers of the euro area	65,332	54,311	56,862	57,664	58,948	60,409	
Investment fund shares	374,796	345,586	379,800	383,476	384,164	389,591	
Borrowers note loans	6,954	5,606	7,100	7,082	7,114	7,114	
Other assets	29,484	37,015	29,335	27,152	28,238	28,189	
Liabilities	12,593	16,770	14,157	15,315	16,040	15,638	
of which: loans received	1,637	862	799	848	689	933	
Fund assets total ³	1,251,717	1,108,051	1,193,551	1,200,656	1,205,322	1,223,416	

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities. ⁴ Funds without a particular focus in shares or bonds.

I. Open-end domestic mutual funds

still: 3a) Composition of fund assets, by asset structure

End of year or month, € million

Position	2021	2022	2023			2024
			December	January	February	March
Money market funds						
Deposits and loan claims	299	322	342	418	518	558
of which: at domestic banks in Euro	230	322	342	418	518	558
Securities total	2,220	2,674	3,172	3,256	3,297	3,432
of which: denominated in Euro	2,220	2,674	3,172	3,256	3,297	3,432
Short-term debt securities ¹	261	496	595	660	766	771
of which:						
Domestic issuers	45	.	140	154	147	153
Other issuers of the euro area	196	350	402	453	557	516
Long-term debt securities ²	1,942	2,149	2,571	2,591	2,526	2,652
of which:						
Domestic issuers	359	495	775	854	950	1,055
Other issuers of the euro area	1,003	967	738	782	752	725
Investment fund shares	17	29	.	.	.	.
Other assets	15	25	26	36	26	74
Liabilities	23	12	10	28	126	155
Fund assets total ³	2,511	3,009	3,529	3,682	3,715	3,909
Open-end real estate funds						
Deposits and loan claims	22,641	23,497	24,882	23,875	24,019	24,297
of which: at domestic banks in Euro	19,780	21,111	23,105	21,656	22,252	22,547
Securities total	18,239	17,400	19,228	19,572	19,217	19,293
of which:						
Debt securities	2,487	1,253	1,314	1,427	1,381	1,435
Investment fund shares	15,682	15,917	17,694	17,926	17,620	17,643
Undeveloped properties	4,695	5,064	3,944	3,959	2,661	2,892
of which:						
Domestic	4,024	4,146	2,730	2,660	1,507	1,411
In other countries of the euro area	607	918	1,091	1,104	963	1,293
In other countries of the EU	-	-	-	-	-	-
Developed properties	177,474	196,283	206,415	206,352	207,548	206,974
of which:						
Domestic	133,198	150,091	160,683	160,946	162,058	161,950
In other countries of the euro area	26,146	27,804	28,151	27,939	28,146	27,857
In other countries of the EU	3,867	4,044	4,052	4,071	4,065	4,019
Participations in real estate companies	74,146	81,964	79,810	79,857	79,723	79,452
of which:						
Domestic	30,114	33,379	32,479	32,396	32,196	32,075
In other countries of the euro area	26,355	29,758	29,615	29,836	29,979	30,005
In other countries of the EU	5,052	4,903	4,618	4,582	4,544	4,477
Loans granted to real estate companies	25,662	28,097	28,825	28,950	29,332	28,954
of which:						
Domestic	6,095	5,921	6,027	5,985	5,990	6,049
In other countries of the euro area	10,963	12,669	13,242	13,314	13,597	13,262
In other countries of the EU	2,425	2,547	2,495	2,504	2,505	2,440
Other assets	24,316	27,786	24,384	23,846	23,836	23,558
Liabilities	68,502	75,660	78,064	77,954	78,076	77,641
of which: loans received	49,885	54,465	58,141	58,218	58,345	58,493
Fund assets total ³	278,671	304,432	309,424	308,456	308,259	307,778

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			December	January	February	March
Hedge funds						
Deposits and loan claims	92	61	99	72	181	195
of which: at domestic banks in Euro	61	40	67	22	121	131
Securities total	5,783	4,692	5,485	5,561	5,591	5,781
of which: denominated in Euro	2,798	2,241	2,513	2,507	2,444	2,546
Short-term debt securities ¹	–	–	–	–	–	–
of which:						
Domestic issuers	–	–	–	–	–	–
Other issuers of the euro area	–	–	–	–	–	–
Long-term debt securities ²	99	96	109	109	110	110
of which:						
Domestic issuers	76	76	84	84	85	85
Other issuers of the euro area	–	–	–	–	–	–
Shares	3,106	2,090	2,634	2,673	2,644	2,760
of which:						
Domestic issuers	998	716	796	779	682	698
Other issuers of the euro area	589	388	417	419	433	471
Investment fund shares	2,578	2,506	2,742	2,779	2,837	2,912
Borrowers note loans	–	–	–	–	–	–
Other assets	15	7	20	19	36	24
Liabilities	44	24	30	34	60	41
of which: loans received	–	–	–	–	–	–
Fund assets total ³	5,846	4,736	5,573	5,618	5,748	5,959
Pension investment funds						
Deposits and loan claims	7	4	12	8	15	19
of which: at domestic banks in Euro	6	2	10	7	14	17
Securities total	643	554	620	625	628	661
of which: denominated in Euro	465	411	465	464	465	496
Short-term debt securities ¹	–	–	–	–	–	–
of which:						
Domestic issuers	–	–	–	–	–	–
Other issuers of the euro area	–	–	–	–	–	–
Long-term debt securities ²	154	171	171	159	160	172
of which:						
Domestic issuers	44	58	50	33	31	37
Other issuers of the euro area	68	68	82	85	85	83
Shares	434	342	382	398	406	406
of which:						
Domestic issuers	70	52	59	62	66	64
Other issuers of the euro area	214	165	184	195	199	199
Investment fund shares	55	41	67	68	63	83
Borrowers note loans	–	–	–	–	–	–
Other assets	4	4	595	597	593	597
Liabilities	4	1	5	1	2	2
of which: loans received	–	–	–	–	–	–
Fund assets total ³	650	561	1,222	1,229	1,235	1,275

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End of year or month, € million

Position	2021	2022	2023	2024		
			December	January	February	March
Other funds						
Deposits and loan claims	9,048	5,945	4,399	4,445	4,137	4,746
of which: at domestic banks in Euro	4,783	5,272	3,757	3,697	3,453	3,916
Securities total	108,872	104,369	108,410	108,604	108,281	108,910
of which: denominated in Euro	76,931	79,349	83,179	82,911	82,518	82,943
Short-term debt securities ¹	549	919	1,077	1,074	1,069	1,031
of which:						
Domestic issuers	379	469	589	598	583	529
Other issuers of the euro area	79	213	181	159	169	168
Long-term debt securities ²	44,755	42,159	46,458	46,433	46,326	46,734
of which:						
Domestic issuers	8,520	11,223	10,785	10,631	10,622	10,724
Other issuers of the euro area	14,590	13,125	15,808	15,904	15,825	15,980
Shares	22,840	17,912	16,505	16,820	16,827	16,976
of which:						
Domestic issuers	4,113	2,417	2,254	2,200	2,278	2,249
Other issuers of the euro area	5,578	4,433	4,450	4,585	4,521	4,662
Investment fund shares	40,729	43,379	44,371	44,277	44,059	44,169
Borrowers note loans	.	.	.	.	.	.
Other assets	5,772	4,910	4,490	4,253	4,213	4,256
Liabilities	687	1,126	999	1,029	979	896
of which: loans received	17	21	49	101	71	14
Fund assets total ³	123,005	114,141	116,346	116,318	115,695	117,101
Funds of funds						
Deposits and loan claims	2,503	2,781	2,755	3,339	2,956	3,011
of which: at domestic banks in Euro	2,053	2,489	2,463	3,042	2,711	2,524
Securities total	189,852	161,018	174,289	175,108	177,011	178,674
of which: denominated in Euro	178,609	152,784	164,751	164,995	166,349	167,558
Short-term debt securities ¹	160	122	138	117	104	158
of which:						
Domestic issuers	31	5	31	16	17	.
Other issuers of the euro area	122	103	100	98	84	95
Long-term debt securities ²	6,874	2,861	3,282	3,371	3,442	3,579
of which:						
Domestic issuers	1,239	579	466	454	458	469
Other issuers of the euro area	3,969	1,720	1,925	1,957	1,962	2,084
Shares	2,267	1,706	1,682	1,756	1,825	1,895
of which:						
Domestic issuers	505	446	420	419	427	435
Other issuers of the euro area	751	704	525	543	533	552
Investment fund shares	180,550	156,329	169,188	169,863	171,641	173,041
Borrowers note loans	67	70	71	71	71	72
Other assets	3,545	5,587	6,719	6,918	7,281	7,303
Liabilities	581	1,003	688	906	1,367	1,214
of which: loans received	196	204	234	233	229	230
Fund assets total ³	195,387	168,454	183,147	184,530	185,953	187,846

¹ With residual maturities of up to and including 1 year. ² With residual maturities over 1 year. ³ Sum of assets less sum of liabilities.