



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Germany

Date: 29/09/2023

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2023	ESA 2010 codes	Year				
		2019	2020	2021	2022	2023
		final	half-finalized	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	53 024	-147 698	-129 741	-96 910	-100 104
- Central government	S.1311	21 506	-87 133	-144 170	-124 273	-102 864
- State government	S.1312	13 961	-32 645	5 618	14 416	-8 837
- Local government	S.1313	8 418	6 908	6 201	4 671	7 857
- Social security funds	S.1314	9 139	-34 828	2 610	8 276	3 739
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		2 069 889	2 340 849	2 495 538	2 561 675	2 683 976
<i>By category:</i>						
Currency and deposits	AF.2	14 449	14 486	17 743	16 985	
Debt securities	AF.3	1 514 889	1 769 992	1 925 296	1 968 559	
Short-term	AF.31	56 350	173 851	195 421	150 371	
Long-term	AF.32	1 458 540	1 596 141	1 729 876	1 818 189	
Loans	AF.4	540 550	556 371	552 499	576 132	
Short-term	AF.41	64 464	85 384	88 481	112 199	
Long-term	AF.42	476 086	470 987	464 017	463 933	
General government expenditure on:						
Gross fixed capital formation	P.51g	83 568	91 268	92 920	100 773	113 499
Interest (consolidated)	D.41 (uses)	27 436	21 732	21 068	26 510	28 730
Gross domestic product at current market prices	B.1*g	3 474 110	3 403 730	3 617 450	3 876 810	4 115 076

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget and the central government surplus/ deficit

Member State: Germany	Year				
Data are in ... (millions of units of national currency)	2019	2020	2021	2022	2023
Date: 29/09/2023					
Working balance in central government accounts	15 384	-129 331	-131 715	-149 983	-156 712
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>
Financial transactions included in the working balance	-495	38 922	-5 831	39 887	8 784
Loans, granted (+)	25 319	52 198	38 770	40 705	37 006
Loans, repayments (-)	-1 262	-1 941	-14 903	-19 944	-34 186
Equities, acquisition (+)	2 706	1 357	3 929	28 500	11 691
Equities, sales (-)	-1 793	-8 708	-9 357	-5 431	-784
Other financial transactions (+/-)	-25 465	-3 985	-24 269	-3 942	-4 942
of which: transactions in debt liabilities (+/-)	-24 976	-5 556	-24 983	-4 983	-5 983
of which: net settlements under swap contracts (+/-)	-489	1 571	714	1 041	1 041
<i>Core budget</i>	-939	923	1	6	
<i>Extrabudgetary units</i>	450	648	713	1 035	
Non-financial transactions not included in the working balance	1 123	1 377	1 085	1 277	1 277
<i>PUK, EFSF</i>	41	77	-287	-7	
<i>Rerouting</i>	965	1 198	1 236	1 199	
<i>Commemorative coins</i>	117	102	136	85	
Difference between interest paid (+) and accrued (D.41)(-)	-156	-4 806	-6 442	-2 979	16 865
Other accounts receivable (+)	418	786	8 081	7 769	3 830
<i>Taxes</i>	1 071	1 282	4 247	857	
<i>Military equipment</i>	-253	-196	-302	3 037	
<i>Settlement Toll Collect</i>	-400	-300	0	0	
<i>RRF</i>	0	0	4 136	3 875	
Other accounts payable (-)	1 815	5 444	2 179	-1 481	1 075
<i>Construction, child benefit</i>	870	932	808	-231	
<i>Military equipment, Emission permits, EU-Funds</i>	-1 316	1 861	-21	-2 310	
<i>Mobile phone frequencies</i>	1 892	2 130	354	354	
<i>Fund for nuclear waste management</i>	369	521	1 038	706	
Working balance (+/-) of entities not part of central government	2	1	0	0	0
Net lending (+)/ net borrowing (-) of other central government bodies	-42	73	-198	-199	-199
<i>Public broadcasting agencies (Deutsche Welle)</i>	18	7	M	M	
<i>Reclassification</i>	-59	66	-198	-199	
Other adjustments (+/-) (please detail)	3 457	401	-11 330	-18 563	22 216
<i>Impact of court decisions</i>	717	57	-395	237	
<i>Debt release</i>	-322	-235	-7 045	-109	
<i>Guarantees</i>	-159	71	110	-46	
<i>Toll, PPP + EPC capital expenditure + debt repayment</i>	-232	-659	-789	-502	
<i>Difference interest received and receivable</i>	219	-636	-10	-744	
<i>Inflation-linked securities (difference to public finance statistics)</i>	0	2 218	0	0	
<i>Reclassification financial transactions</i>	-1	-1	0	0	
<i>Extrabudgetary units national accounts adjustments</i>	3 219	4 831	535	5 360	
<i>Settlement of accounts</i>	-22	-22	-24	-31	
<i>Clearing within subsector</i>	-210	-198	-342	308	
<i>Clearing between subsectors</i>	718	637	1 068	841	
<i>Difference tax revenue statistics and public finance statistics</i>	7	-168	426	-29	
<i>Adjustments for foreign transactions</i>	9	33	1	1	
<i>Correction for EU own resources</i>	163	-1 476	-486	976	
<i>Withdrawal of equity from the central bank</i>	0	-2 403	0	0	
<i>Super-dividends</i>	-177	-386	0	0	
<i>Capital injections recorded as capital transfers</i>	-113	0	-2 975	-22 649	
<i>Income contingent loans (student loans)</i>	-42	146	225	291	
<i>SMP transfers to Greece</i>	-115	-160	-91	-167	
<i>Equity withdrawal from KfW</i>	0	-1 000	-2 000	-2 000	
<i>Others</i>	-203	-249	462	-300	22 216
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	21 506	-87 133	-144 170	-124 273	-102 864

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Germany	Year				
Data are in ... (millions of units of national currency)	2019	2020	2021	2022	2023
Date: 29/09/2023					
Working balance in state government accounts	17 101	-33 525	467	12 351	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	
Financial transactions included in the working balance	3 468	5 209	6 095	8 742	
Loans (+/-)	-844	2 296	1 967	4 801	
Equities (+/-)	3 296	1 312	2 564	2 402	
Other financial transactions (+/-)	1 016	1 602	1 564	1 538	
of which: transactions in debt liabilities (+/-)	233	324	244	180	
of which: net settlements under swap contracts (+/-)	785	1 279	1 319	1 359	
<i>Core budget</i>	925	1 391	1 368	1 362	
<i>Extrabudgetary units</i>	-140	-112	-50	-4	
Non-financial transactions not included in the working balance	-1 016	-1 508	-1 320	-476	
<i>Bail out funds, debt assumption/cancellation, investment grants</i>	-725	-778	-647	72	
<i>Hessenkasse, Saarlandpakt</i>	-354	-803	-750	-618	
<i>Rerouting cases of promotional banks of state governments</i>	64	74	77	70	
Difference between interest paid (+) and accrued (D.41)(-)	911	117	431	-1 006	
Other accounts receivable (+)	588	864	4 953	1 305	
<i>Taxes</i>	588	864	4 953	1 305	
Other accounts payable (-)	392	-293	-2 661	1 531	
<i>Construction, child benefits</i>	884	924	753	-195	
<i>EU-Funds</i>	-492	-546	-203	-737	
<i>Covid-19 assistance measures</i>	0	-671	-3 211	2 464	
Working balance (+/-) of entities not part of state government	-957	-5	3	7	
Net lending (+) / net borrowing (-) of other state government bodies	-397	-622	-528	-318	
<i>Public broadcasting agencies, KEF</i>	-125	-308	-295	-334	
<i>Portigon (until 2021); Landesförderinstitut MV</i>	-195	-334	-251	0	
<i>Reclassification</i>	-77	20	18	16	
Other adjustments (+/-) (please detail)	-6 128	-2 882	-1 823	-7 720	
<i>Guarantees</i>	779	79	575	716	
<i>Reclassification of financial transactions: super-dividends, capital in</i>	-395	-461	-497	-628	
<i>Impact of court decisions</i>	-786	1 554	-360	215	
<i>PPP + EPC debt repayment + capital expenditure, debt repayment</i>	95	78	129	152	
<i>Adjustments for foreign transactions</i>	-5	-5	-5	-5	
<i>Settlement of accounts</i>	-51	4	127	16	
<i>Clearing within subsector</i>	-1 276	-1 387	453	1 626	
<i>Clearing between subsectors</i>	-329	-2 554	-4 565	-5 107	
<i>Difference data sources (national accounts annual results versus qu</i>	-931	362	-394	24	
<i>Extrabudgetary units national accounts adjustments</i>	-64	-284	-633	-842	
<i>Schwerbehindertenfonds</i>	-139	-43	-82	-145	
<i>Difference interest received and receiveable</i>	35	-4	12	112	
<i>Difference tax revenue statistics and public finance statistics</i>	-270	1 323	3 277	-4 073	
<i>Discounts/premiums</i>	-153	-529	28	280	
<i>Consolidation of holdings</i>	-174	-173	-173	-173	
<i>Reclassification of non-financial into financial transaction (BAföG)</i>	-565	-688	-766	-763	
<i>Capital injection Nord/LB</i>	-1 700	0	0	0	
<i>Income contingent loans (student loans)</i>	194	212	231	222	
<i>Others</i>	-393	-368	820	654	
Net lending (+) / net borrowing (-) (B.9) of state government (S.1312)	13 961	-32 645	5 618	14 416	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Germany	Year				
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 29/09/2023					
Working balance in local government accounts	4 086	2 667	3 426	2 636	
<i>Basis of the working balance</i>	cash	cash	cash	mixed	
Financial transactions included in the working balance	2 115	2 290	2 661	4 877	
Loans (+/-)	326	479	747	1 541	
Equities (+/-)	1 687	1 803	1 933	3 219	
Other financial transactions (+/-)	103	8	-19	117	
of which: transactions in debt liabilities (+/-)	19	-41	-177	89	
of which: net settlements under swap contracts (+/-)	83	49	158	28	
Non-financial transactions not included in the working balance	-3 712	-3 362	-5 065	-6 527	
<i>Quasi corporations</i>	-3 848	-4 288	-5 116	-6 460	
<i>Bail out funds, Verkehrsverbund</i>	-113	228	-580	-580	
<i>Debt cancellation and debt assumption</i>	-55	-43	-56	-39	
<i>Hessenkasse, Saarlandpakt</i>	304	740	688	553	
Difference between interest paid (+) and accrued (D.41)(-)	58	112	10	-179	
Other accounts receivable (+)	185	52	513	291	
<i>Taxes</i>	185	52	513	291	
Other accounts payable (-)	2 071	2 422	2 082	-676	
<i>Construction and child benefit</i>	2 071	2 422	2 082	-676	
Working balance (+/-) of entities not part of local government	M	M	M	-2	
Net lending (+)/ net borrowing (-) of other local government bodies	1 381	1 012	682	-56	
<i>Reclassification</i>	M	M	M	-56	
<i>Extra-budgetary units not included in the working balance</i>	1 381	1 012	682	0	
Other adjustments (+/-) (please detail)	2 235	1 716	1 891	4 307	
<i>PPP + EPC debt repayment + capital expenditure</i>	113	85	45	77	
<i>Reclassification of financial transactions: super-dividends, capital inj</i>	-216	-506	-432	-368	
<i>Impact of court decisions</i>	241	86	-400	213	
<i>Difference tax revenue statistics and public finance statistics</i>	-47	121	162	-75	
<i>Clearing within subsector</i>	-1 147	-1 051	-1 810	-1 684	
<i>Clearing between subsectors</i>	3 405	3 791	4 051	6 543	
<i>Difference interest received and receiveable</i>	-120	8	94	38	
<i>Consolidation of holdings</i>	-277	-196	-196	-196	
<i>Extrabudgetary units national accounts adjustments</i>	0	0	0	-827	
<i>Others</i>	283	-622	377	586	
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	8 418	6 908	6 201	4 671	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Germany			Year		
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023
Date: 29/09/2023					
Working balance in social security accounts	7 965	-27 933	-5 487	6 044	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	1 525	-5 323	1 657	375	
Loans (+/-)	-27	-22	-18	12	
Equities (+/-)	1 552	1 611	1 675	1 786	
Other financial transactions (+/-)	0	-6 913	0	-1 424	
of which: transactions in debt liabilities (+/-)	0	-6 913	0	-1 424	
of which: net settlements under swap contracts (+/-)	0	0	0	0	
Non-financial transactions not included in the working balance	0	-1	6 913	0	
<i>Debt cancellation</i>	0	-1	6 913	0	
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	
Other accounts receivable (+)	313	668	-2 419	561	
<i>Social contributions</i>	313	668	-2 419	561	
Other accounts payable (-)	0	-1 736	1 185	553	
<i>Accrual adjustment short-time work</i>	0	-1 736	1 185	553	
Working balance (+/-) of entities not part of social security funds	0	0	0	0	
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0	
Other adjustments (+/-) (please detail)	-664	-502	762	743	
<i>Difference interest received and receivable</i>	2	-1	0	-1	
<i>Difference data sources (national accounts annual results versus quarterly)</i>	-1 075	-1 210	-591	730	
<i>Clearing settlement of accounts</i>	-22	-15	-24	-8	
<i>Clearing within subsector</i>	-576	341	70	529	
<i>Clearing between subsectors</i>	1 018	397	1 304	-515	
<i>PPP debt repayment + capital expenditure</i>	-14	-14	2	2	
<i>Others</i>	3	-1	0	6	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	9 139	-34 828	2 610	8 276	
<i>(ESA 2010 accounts)</i>					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Germany Data are in ... (millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	-53 024	147 698	129 741	96 910
Net acquisition (+) of financial assets ⁽²⁾	27 494	133 911	45 932	-17 015
Currency and deposits (F.2)	7 057	83 307	14 653	-53 236
Debt securities (F.3)	6 258	-3 505	-4 781	-548
Loans (F.4)	-1 054	34 574	8 133	14 810
<i>Increase (+)</i>	11 929	46 146	20 025	41 680
<i>Reduction (-)</i>	-12 983	-11 572	-11 892	-26 870
Short term loans (F.41), net	-33	1 343	874	-204
Long-term loans (F.42)	-1 021	33 231	7 259	15 013
<i>Increase (+)</i>	11 929	44 803	19 151	41 680
<i>Reduction (-)</i>	-12 950	-11 572	-11 892	-26 666
Equity and investment fund shares/units (F.5)	10 946	11 802	10 623	8 392
Portfolio investments, net ⁽²⁾	8 053	11 385	7 714	7 072
Equity and investment fund shares/units other than portfolio investments	2 893	418	2 909	1 319
<i>Increase (+)</i>	5 099	5 419	9 515	5 683
<i>Reduction (-)</i>	-2 206	-5 001	-6 606	-4 364
Financial derivatives (F.71)	586	3 291	2 239	2 607
Other accounts receivable (F.8)	3 677	4 418	15 038	10 925
Other financial assets (F.1, F.6)	24	24	27	35
Adjustments ⁽²⁾	8 168	-2 749	-7 773	-6 083
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 605	6 579	-8 099	-13 413
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-9 240	-15 585	-15 586	1 935
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	7 714	8 187	8 078	4 520
Redemptions/repurchase of debt above(+)/below(-) nominal value	2 461	1 832	3 358	-2 324
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	2 505	-5 588	5 005	2 518
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	974	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2 151	1 827	-529	680
Statistical discrepancies	3 576	-7 900	-13 211	-7 675
Difference between capital and financial accounts (B.9-B.9f)	3 578	-7 896	-13 215	-7 673
Other statistical discrepancies (+/-)	-2	-4	4	-1
Change in general government (S.13) consolidated gross debt ^(1,2)	-13 786	270 960	154 689	66 137

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	-21 506	87 133	144 170	124 273
Net acquisition (+) of financial assets ⁽²⁾	-3 167	131 747	10 294	-25 854
Currency and deposits (F.2)	-16 276	88 182	6 075	-53 583
Debt securities (F.3)	1 218	-2 716	-7 950	-2 047
Loans (F.4)	484	34 788	1 818	15 132
Increase (+)	8 249	42 162	13 650	36 229
Reduction (-)	-7 765	-7 374	-11 832	-21 097
Short term loans (F.41), net	14	4 529	-6 248	641
Long-term loans (F.42)	470	30 259	8 066	14 491
Increase (+)	8 235	37 633	13 650	35 588
Reduction (-)	-7 765	-7 374	-5 584	-21 097
Equity and investment fund shares/units (F.5)	8 943	7 806	4 359	130
Portfolio investments, net ⁽²⁾	8 141	8 578	4 349	1 340
Equity and investment fund shares/units other than portfolio investments	802	-772	10	-1 210
Increase (+)	1 661	3 272	4 425	1 958
Reduction (-)	-859	-4 044	-4 414	-3 168
Financial derivatives (F.71)	-491	1 569	712	1 039
Other accounts receivable (F.8)	2 948	2 110	5 271	13 464
Other financial assets (F.1, F.6)	8	8	9	12
Adjustments ⁽²⁾	4 574	-4 530	-2 400	-1 539
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 917	4 819	-641	-8 855
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-9 056	-14 898	-15 370	1 866
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	6 617	7 277	7 668	5 768
Redemptions/repurchase of debt above(+)/below(-) nominal value	2 440	1 818	3 352	-2 332
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	1 631	-4 553	4 050	1 723
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	54	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	971	1 007	-1 459	291
Statistical discrepancies	-2 063	-198	755	-209
Difference between capital and financial accounts (B.9-B.9f)	-2 062	-196	754	-209
Other statistical discrepancies (+/-)	-1	-2	1	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	-22 162	214 153	152 819	96 672
Central government contribution to general government debt (a=b-c) ⁽⁶⁾	1 302 037	1 511 969	1 671 232	1 766 970
Central government gross debt (level) (b) ^(2, 5)	1 312 338	1 526 491	1 679 310	1 775 982
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	10 301	14 521	8 078	9 011

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	-13 961	32 645	-5 618	-14 416
Net acquisition (+) of financial assets ⁽²⁾	21 856	20 434	14 231	-7 148
Currency and deposits (F.2)	21 291	15 519	5 876	-11 549
Debt securities (F.3)	1 893	-308	741	-695
Loans (F.4)	-1 879	1 712	-2 286	-1 132
Increase (+)	1 710	4 558	2 263	3 201
Reduction (-)	-3 589	-2 846	-4 549	-4 333
Short term loans (F.41), net	130	526	521	-749
Long-term loans (F.42)	-2 009	1 186	-2 807	-383
Increase (+)	1 580	4 032	1 742	3 201
Reduction (-)	-3 589	-2 846	-4 549	-3 584
Equity and investment fund shares/units (F.5)	-290	598	3 128	3 919
Portfolio investments, net ⁽²⁾	-996	18	869	2 571
Equity and investment fund shares/units other than portfolio investments	706	580	2 259	1 348
Increase (+)	1 859	1 200	4 265	2 447
Reduction (-)	-1 153	-620	-2 006	-1 099
Financial derivatives (F.71)	990	1 670	1 365	1 534
Other accounts receivable (F.8)	-157	1 235	5 398	764
Other financial assets (F.1, F.6)	8	8	9	12
Adjustments ⁽²⁾	868	863	250	-1 681
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 347	1 494	-1 543	-1 353
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-184	-687	-216	70
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 039	798	400	-1 069
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	874	-1 036	955	795
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	123	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	365	293	653	-123
Statistical discrepancies	769	-2 219	-8 034	-7 854
Difference between capital and financial accounts (B.9-B.9f)	769	-2 215	-8 035	-7 856
Other statistical discrepancies (+/-)	0	-4	1	2
Change in state government (S.1312) consolidated gross debt ^(1,2)	9 532	51 723	829	-31 098
State government contribution to general government debt (a=b-c) ⁽⁵⁾	610 872	663 012	663 479	632 433
State government gross debt (level) (b) ^(2,5)	612 698	664 421	665 250	634 152
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 826	1 410	1 772	1 719

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2023	Year				
	2019	2020	2021	2022	
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-8 418	-6 908	-6 201	-4 671	
Net acquisition (+) of financial assets ⁽²⁾	2 431	7 923	8 752	16 064	
Currency and deposits (F.2)	-173	4 202	2 929	9 775	
Debt securities (F.3)	579	1 058	1 388	1 223	
Loans (F.4)	161	729	1 724	1 558	
Increase (+)	2 185	3 109	3 824	3 860	
Reduction (-)	-2 024	-2 380	-2 101	-2 302	
Short term loans (F.41), net	-10	-1	-3	0	
Long-term loans (F.42)	171	731	1 727	1 558	
Increase (+)	2 185	3 109	3 824	3 860	
Reduction (-)	-2 014	-2 379	-2 098	-2 302	
Equity and investment fund shares/units (F.5)	1 763	1 750	2 046	3 094	
Portfolio investments, net ⁽²⁾	380	1 145	1 411	1 925	
Equity and investment fund shares/units other than portfolio investments	1 383	605	635	1 169	
Increase (+)	1 576	942	820	1 264	
Reduction (-)	-193	-337	-185	-95	
Financial derivatives (F.71)	88	52	162	35	
Other accounts receivable (F.8)	5	123	494	367	
Other financial assets (F.1, F.6)	8	8	9	12	
Adjustments ⁽²⁾	3 808	3 139	1 985	-130	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)	2 299	2 501	1 697	-464	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	
Issuances above(-)/below(+) nominal value	0	0	0	0	estimate (no data available)
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	58	112	10	-179	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0	estimate (limited impact given the total value of foreign currency debt, 2022: €0.3 bn)
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	636	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	815	526	277	512	
Statistical discrepancies	1 371	-2 358	-2 382	-4 335	
Difference between capital and financial accounts (B.9-B.9f)	1 373	-2 358	-2 379	-4 334	
Other statistical discrepancies (+/-)	-2	0	-3	-1	
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-808	1 796	2 154	6 928	
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	160 834	162 833	165 003	171 845	
Local government gross debt (level) (b) ^(a, 3)	161 367	163 163	165 316	172 244	
Local government holdings of other subsectors debt (level) (c) ^(a)	532	330	313	399	

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-9 139	34 828	-2 610	-8 276
Net acquisition (+) of financial assets ⁽²⁾	7 566	-23 283	2 632	12 808
Currency and deposits (F.2)	2 215	-24 596	-227	2 121
Debt securities (F.3)	3 385	-575	1 988	799
Loans (F.4)	-72	-152	-40	7 996
Increase (+)	95	76	81	8 111
Reduction (-)	-167	-227	-121	-114
Short term loans (F.41), net	-56	-101	-41	7 949
Long-term loans (F.42)	-16	-51	1	47
Increase (+)	95	76	81	162
Reduction (-)	-111	-127	-80	-114
Equity and investment fund shares/units (F.5)	530	1 648	1 089	1 249
Portfolio investments, net ⁽²⁾	529	1 644	1 085	1 236
Equity and investment fund shares/units other than portfolio investments	1	5	4	12
Increase (+)	3	5	5	14
Reduction (-)	-2	0	-1	-1
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	1 509	391	-178	643
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-1 731	-1 677	-3 561	-7 054
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1 892	-1 677	-3 561	-7 054
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	161	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	3 499	-3 125	-3 550	4 724
Difference between capital and financial accounts (B.9-B.9f)	3 498	-3 128	-3 555	4 726
Other statistical discrepancies (+/-)	1	3	5	-2
Change in social security (S.1314) consolidated gross debt ^(1, 2)	195	6 742	-7 088	2 202
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-3 854	3 035	-4 176	-9 573
Social security gross debt (level) (b) ^(2, 5)	899	7 641	553	2 755
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	4 753	4 606	4 729	12 328

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Germany Data are in ...(millions of units of national currency) Date: 29/09/2023	Year				
		2019 final	2020 half-finalized	2021 half-finalized	2022 half-finalized	2023 forecast
2	Trade credits and advances (AF.81 L)	55 191	56 104	63 404	69 796	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	25 480	26 554	24 557	26 449	L
	<i>Institutional characteristics:</i>	Loans granted by federal, state and local government to public funds, institutions and enterprises Additionally included: debt of public quasi-corporations treated as local government debt (corresponding claim on public quasi-corporations)				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	3 604 127	3 500 918	3 756 795	4 027 600	4 249 471

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.